# PENNY-WISE

© The Official Publication of the Early American Coppers Club

Volume XXIV Number 1 JANUARY 15, 1990 Consecutive Issue #136

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## EAC DIRECTORY OF OFFICERS

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|---|---|---|
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## INTRODUCTION BY THE EDITOR: GRADING INTO THE NINETIES

Harry E. Salyards

There's been a lot of brave talk lately about how the slabbing of coins has cured the perennial grading problem. It hasn't. Nor will it, no matter how good the intentions of its promoters, as long as it is used as a kind of fishing expedition for the highest conceivable grade. And that will remain the case as long as there is human greed. There is simply too much money to be made on the 'spread' between MS-64 and MS-65, for example, to not see the marginal gem submitted again and again in search of the elusive "65." And contrary to assertions that the market for collector material remains insulated from such 'product marketing,' there are in fact a growing number of overgraded copper coins in slabs. One EAC member dealer, whose grading is widely known to be impeccable, recently listed the following:

| Coin | EAC Grade | Slab Grade |
|---|---|---|
| 1804 C-11 | 35 | 45 (NGC) |
| 1806 C-4 | 60 | 62 (PCGS) |
| 1807 C-1 | 50+ | 58 (PCGS) |
| 1794 S-70 | 30+ | 40 (PCGS) |
| 1798 S-184 | 30+ | 40 (PCGS) |
| 1802 S-237 | 45+ | 55 (ANACS Cache) |
| 1838 N-2 | 60 | 63 (PCGS) |
| 1848 N-9 | 58 | 62 (PCGS) |

The same kind of pieces are beginning to show up in auctions. Compare the plates, for example, of Heifetz: 3424, an S-59 described somewhat tongue-in-cheek as having "scuffing...on Liberty's cheek" and "somewhat irregular rims" (dinged?), but nonetheless a PCGS "62," with Halpern lots 80 and 81, also S-59's, and each obviously a superior coin, though called only "AU-55"--or Heifetz: 909, an S-55 in a PCGS slab as "EF-40," with the S-54 which appeared as Robinson: 94 (the two varieties share a common obverse): the latter, called "VF-30," is clearly the superior specimen. (It is interesting to note that, in the latter case, the purchaser of the Heifetz coin clearly bought the coin itself rather than the grading opinion: it sold for $1210, versus the Robinson coin at $2310. The purchaser of lot 3424 did not fare so well, paying $3960.)

But, you purchasers of two- and low three-figure coins may be asking, what does all this high finance have to do with me? Plenty. Bluntly put, if a sharpie can get a $200 AU-58 late date into an MS-62 slab at $1200, you can either:

a) lose your shirt at full price
b) lose your shirt at half price
or c) pay 50% too much at a quarter price "steal of a deal."

Furthermore, the greater the population of a given date and grade in plastic, the more the wholesale market tends to be pulled up to an artificial floor more dependent on 'market maker' support than collector demand; so eventually that AU-58 is out of your price range entirely, even in a legitimate 'deal.' It thus becomes specious to talk of the dealer's ability to work on a narrower margin with slabbed material--for where is the advantage to a collector of modest means, that he can, theoretically, immediately resell that $1200 coin

for $1150 (instead of being offered only $120 for the identical $200 coin) if he can no longer afford to buy it in the first place?

Let me give you a more concrete example, naming no names, but assuring you that it all happened this way: a nice-looking middle date cent appeared at auction in the mid-80's as "MS-63...undoubtedly artifically colored...apparently a prooflike early business strike"--in short, not a perfect piece, but one that many of you might aspire to own. It sold for $500. After 5½ years, it reappeared in another auction--now called "Proof-45...no wear, but... struck on a poor planchet," where it sold for $1760. Priced you out yet? Wait, the worst is yet to come: over the next six months it went through a succession of no less than four slabs, finally coming to rest as a "63": the same grade it carried in the 'loose old days' of the early 80's! The price now? $7500, fifteen times its selling price of just six years ago. Now I know that demand for middle dates has gone up--but not that much. Furthermore, that's more than four times as much as a knowledgeable buyer paid at public auction six months before. In short, it shows the distortion of the traditional supply-and-demand market in coins with stunning clarity.

Yet, just last week, some sort of 'physician's financial blurb' crossed my desk, predicting great gains for coins, but only those 'certified by PCGS or NGC as MS61 to MS67,' with no explanation of what that shorthand meant--probably trying to look like something right off the stock ticker... Well, I'm unconvinced. I'm afraid that the grading problem not only endures into the 90's, but that the next comeuppance will make 1981 look like small boys' play.

Knowledge remains your best, your only defense. To that purpose, I urge you to avail yourself of all that EAC has to offer, not just P-W but also the library, the national and regional meetings, the various subscription services offered by EAC members (foremost among them CQR), and most of all, the human resource of your fellow club members. In collecting, this is emphatically not an age to be flying solo.

Yours in numismatics,

Barry Salyards

A HISTORICAL VIEW OF THE HARD TIMES TOKEN SERIES, PART 3

Bill Jones

The following is a presentation of some of the more famous and/or interesting political hard times tokens. The purpose here is not to present an exhaustive list of varieties but to provide historical information concerning the images and slogans which appear on the tokens. Those collectors interested in pursuing the subject further should obtain copies of Lyman Low's original Hard Times Tokens book; Edger H. Adams Plates of Lyman H. Low's Hard Times Tokens, which contains excellent photographs of the varieties; and the latest edition (now the third) of Russell Rulau's Hard Times Tokens 1832-1844.

Low #1 This is the most desirable political hard times token in the series among specialist collectors. Although the obverse is interesting, with its crude yet striking portrait of Andrew Jackson, the reverse is the more intriguing side for me. The two slogans, "The Bank Must Perish" and "The Union Must and Shall be Preserved," sum up the two major issues which marked the Jackson years quite succinctly.

This Low number collectively covers three sub-varieties which differ in their treatment of Jackson's portrait. In spite auction prices which in the last decade have ranged from $1,500 for a damaged piece to $6,000 in the overpriced Garrett Sale, only a small number of examples of this variety have been offered, mostly in major auctions of hard times token collections. Therefore, this variety is probably an R5 on the Sheldon rarity scale.

Low 3 and 4 These two varieties were struck by the same issuer and are quite similar in their overall appearance. They are not quite as interesting as Low #1, not nearly as rare, and far more affordable. The obverses feature Jackson in a frock coat (Low #3) and a Drapery (Low #4). Both of these motifs were intended to show respect to the old general, but in later years, such images were used by Jackson's opponents to satirize the President's claim to "A Plain System Devoid of Pomp" (Low #12).

The reverses of these varieties are from the same die. The reverse of Low #4 (illustrated) incorrectly states that Jackson was elected President in 1829. He was actually elected in 1828. On Low #3, this error was corrected by punching over the "9" with an "8". The remains of the "9" (most prominent at the top and the ball on the end of the figure) are still visible under ten-power magnification. Both of these tokens are fairly scarce and are probably R3's on the Sheldon scale.

Low #8 This variety, which is similar to Low numbers 9, 10 and 11, features the running boar image on the obverse; this was also used in political cartoons of the period. The obverse is devoted to Jackson's veto of the re-charter of the Bank of the United States ("Down with the Bank") and the alleged consequences of that decision ("Perish Credit, Perish Commerce"). The reference to "My Third Heat," which is written across the boar, implied that Jackson's opponents feared that he might try to extend his "hog wild" Presidency to an unprecedented third term.

The reverse takes a shot at Jackson's considerable ego, which was certainly an inviting target, and the Coinage Act of 1834 which was passed with the Presi-

dent's sponsorship. Jackson's "Substitute for the Bank" was "My Experiment," and "My Currency" referred to Jackson's monetary policy, which called for the circulation of small-denomination gold pieces to replace the paper currency then in use. A bust of Jackson in his military uniform was intended to give the President a pompous image, but as we will see later, the Whigs would find the military image most useful when they ran their own general, William Henry Harrison, for President in 1840. This token is very common and should be readily available in EF or AU condition for less than $50.

Low #64 This variety was one of several tokens (e.g. Low #'s 60, 61, 62, and 63) which used a nautical theme to contrast the alleged results of the Whig party economic policies with those of Jackson and his successor, Martin Van Buren. The obverse of this piece features a ship named "Experiment" wrecked and on the rocks with the legend "Van Buren Metallic Currency 1837" around the outside. This referred to the gold coinage created by the Act of 1834, as well as the Panic of 1837.

The reverse features a ship named "Constitution" sailing in tranquil waters with the legend "Credit Currency," "1841," and "Webster" around the outside. "Credit Currency" refers to the responsible lending policies which would help

to revive the economy after the Whigs came to power in 1841, and "Webster" refers to Daniel Webster, the widely-respected Whig party senator from Massachusetts. This token is also very common and is readily available.

Low #55 The Loco-Focos were a group of New York-based radical Democrats whose views were disturbing to many political moderates and conservatives. As a result, the Whig party tried to paint the entire Democratic party with the Loco-Foco brush in order to radicalize the party in the minds of the voters.

On October 29, 1835, the party regulars and the radical Equal Rights faction were meeting at Tammany Hall in New York City. The two factions disagreed over a congressional candidate, and the party regulars attempted to silence the opposition and end the meeting by turning off the gas lights. The radicals lit candles by using their Loco-Foco brand matches and continued their meeting.

The Loco-Focos opposed monopolies, special privileges, direct taxes, the formation of corporations, free trade, and Jackson's economic program because they felt that his policies were inflationary. They were divided over the issue of slavery, however, because many of their supporters were working class people who were afraid that the freed slaves would have a negative effect upon jobs and wages.

Low #55 features a very unattractive female head on the obverse with the words "Loco Foco" on her coronet. The implication was that the Loco-Focos were not merely unattractive but essentially sub-human. On the reverse, the words "Benton Experiment" and "Mint Drop" both refer to the Classic Head gold coins. Missouri senator Thomas Hart Benton, who was known as "old bullion," proposed the Coinage Act of 1834 which authorized the new gold coinage.

This is a fairly common token, but it commands a minor premium because many collectors become interested in it after they learn about the Loco-Focos. Most examples of this piece are poorly struck, and thus pieces which are comparatively well struck and lightly circulated command an additional premium.

Low #54 The anti-slavery movement began to really pick up steam in the 1830's, and this token was a result of the movement's growth. The obverse features a kneeling female slave with the legend, "Am I Not a Woman and a Sister * 1838 *" while the reverse resembles the large cent of the period, with the standard legend "United States of America"; however, the word "Liberty" and the date "1838" appear in the center instead of the denomination.

This is a common token, but it commands a 10 to 20 percent premium over other tokens of a similar rarity because of its subject matter. This token became a big hit with a number of the wives at the last EAC convention bourse because many of them viewed it as an early women's liberation item.

Low #51 This token has become famous because of the jackass which appears on the obverse. The use of this image was actually a bad pun on Jackson's name, and the letters "LL.D" which appear on the animal's side refer to an honorary Doctorate of Law which was awarded to the President by Harvard University. This action by the Harvard overseers infuriated Harvard alumnus John Quincy Adams,

who boycotted the ceremony in Harvard Yard; he would not be a witness to what he considered Harvard's disgrace in conferring "her highest literary honors upon a barbarian who could not write a sentence of grammar and hardly could spell his own name." The celebrated historian, Samuel Elliot Morrison, included a picture of this variety in the plates of volume 2 in his monumental three part work, The Oxford History of the American People, where he claimed that this token was the origin of the donkey symbol for the Democratic Party.

The reverse shows Jackson in Military dress brandishing a sword and clutching a money bag with the slogan "I Take the Responsibility." This is one of several instances in which Jackson's opponents attempted to use his military uniform as a way to make him look foolish; later, the Whigs would find that the military image would attract many voters to their own cause.

The legend "The Constitution as I Understand It," "Roman Firmness," and "Veto" all refer to Jackson's veto of the bank re-charter bill, and his stubborn insistence (like a mule) to make the veto stick. In Roman times, the veto had been granted to the lower classes (plebeians) as a way to represent their interests in the Roman Senate.

In spite of this token's historical significance, it is a common variety and is very reasonably priced. There is also a crude copy of this piece, Low #53, which is almost as common, but it is poorly executed and not as attractive.

Low #19 This variety and the others which resemble it (Low numbers 17, 18 and 20) were a sequel to Low #51. During his inaugural address, Van Buren said that "I follow in the steps of my illustrious predecessor." Since his predecessor had been portrayed as an ignorant, stubborn jackass, it was only fitting that Van Buren seemed worthy of a similar label.

The other side of this design features a tortoise with a strong box on its back with the label "Sub Treasury." It also features the slogans "Executive Experiment" and "Fiscal Agent." This image and these slogans refer to the sub-treasury system which was proposed and supported by Van Buren and finally approved by Congress in 1840. The purpose of the sub-treasury system was to collect, disburse, and safeguard the government funds. The "pet banks" which

had received the government's money after Andrew Jackson had withdrawn it from the Bank of the United States had failed miserably in this assignment, and had used the government's funds to make even more questionable loans and issue more worthless currency. One of the cornerstones of the sub-treasury concept was that all of the transactions were to be in hard currency, and this provision seemed to be slow and cumbersome (like a tortoise) to those who preferred to continue to play things fast and loose with often-questionable bank paper.

The Whig-controlled Congress repealed the sub-treasury bill in 1841, but it was revived in 1846 and continued in operation until 1914. At that time, the sub-treasury's duties were assumed by the Federal Reserve which has continued to be the government's banker down to the present time.

All of these tokens, except for Low #17 which is scarce, are common and can be found quite easily.

Low #47 This token and a number of others marked the suspension of specie payments by the New York banks, which was the event which triggered the Panic of 1837. Faced with a growing liquidity crisis, the banks took this action first to preserve their hard assets and second to drive from circulation the large number of worthless bank notes or "shin plasters" which were plaguing the economy. Soon other banks in Baltimore, Philadelphia, and Boston followed suit, and the Panic began in earnest.

The phoenix and the legends "Substitute for Shin Plasters" and "Novr" which appear on this piece refer to the hope that a new and better monetary system would rise from the ashes of the old one, if that crop of worthless currency or "shin plasters" (good only for bandages) was destroyed.

Ultimately the banks did agree to resume specie payments on May 10, 1838, precisely one year after they were suspended, but that commitment did not last. Specie payments were suspended again in the early 1840's.

The phoenix and the "May Tenth" slogan appear on Low numbers 45 through 48, and all of these tokens are common. In addition, the "May Tenth" slogan appears with a liberty head design, Low #67, and this variety is also quite common.

(To be continued)

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# EXAMINING THE RARITY RATINGS, PART 6

Tom Reynolds

Here we go again with the years 1808-1814 and 1816-1819. For those of you who missed Part 1 of this series, I have been a collector of early copper for almost 25 years and have been a dealer for almost 10 years. During that time, I have kept a 3X5 card on each half cent and large cent that I have owned. Information recorded includes denomination, date, variety, sharpness grade, net grade, my cost, where purchased, when purchased, date sold, selling price, and pedigree information. My data provides information on the relative ease of obtaining a variety and of obtaining high grade specimens. My data is biased to a degree because of being a dealer. Overdates, error fractions, stemless wreaths, etc. are popular and sell well in all grades.

The varieties of the years 1808-1814 are easily obtainable. The only problem comes in obtaining high grade, choice pieces...and having a big checkbook.

The middle dates (1816-1839) became popular during the last several years. Prior to that, dealers could hardly give them away! Now you are lucky to find pieces dated 1816-1834 in VF20 or better at coin shows or coin shops. The demand has outstripped the supply! Nonetheless, though middle dates in decent grades are tough to find today, I contend that very few varieties are rare and that many of the rarity ratings are overstated by 2-3 points. You may not agree with me. If so, check my data. The real test in collecting middle dates is collecting high grade (AU50 or better) pieces. Some "common" varieties are extremely tough to find in high grade.

| DATE | VARIETY | CURRENT RARITY RATING | NUMBER OWNED | TOP THREE OWNED |
|---|---|---|---|---|
| 1808 | S-277 | 2 | 26 | 25,25,25 |
| 1808 | S-278 | 3 | 19 | 15,15,12 |
| 1808 | S-279 | 1 | 48 | 25,25,20 |
| 1809 | S-280 | 2 | 97 | 30,15,15 |
| 1810 | S-281 | 1 | 48 | 40,30,25 |
| 1810 | S-282 | 2 | 34 | 15,15,12 |
| 1810 | S-283 | 2 | 23 | 30,30,20 |
| 1810 | S-284 | 3 | 17 | 20,12,10 |
| 1810 | S-285 | 1 | 11 | 25,15,15 |
| 1811 | S-286 | 3 | 31 | 30,15,12 |
| 1811 | S-287 | 2 | 86 | 30,30,30 |
| 1812 | S-288 | 1 | 41 | 55,25,25 |
| 1812 | S-289 | 1 | 50 | 45,30,25 |
| 1812 | S-290 | 1 | 47 | 30,20,20 |
| 1812 | S-291 | 2 | 16 | 45,30,20 |
| 1813 | S-292 | 2 | 58 | 40,30,30 |
| 1813 | S-293 | 2 | 48 | 40,35,30 |
| 1814 | S-294 | 1 | 69 | 58,55,50 |
| 1814 | S-295 | 1 | 93 | 58,50,50 |

| | | | | |
|---|---|---|---|---|
| 1816 | N1 | 5 | 10 | 15,15,12 |
| 1816 | N2 | 1 | 17 | 63,61,60 |
| 1816 | N3 | 5- | 6 | 35,10,7 |
| 1816 | N4 | 3- | 23 | 45,40,30 |
| 1816 | N5 | 3+ | 18 | 45,40,35 |
| 1816 | N6 | 2 | 25 | 40,40,40 |
| 1816 | N7 | 2 | 20 | 50,45,40 |
| 1816 | N8 | 2+ | 11 | 30,20,15 |
| 1816 | N9 | 3+ | 25 | 35,25,25 |
| 1817 | N1 | 4+ | 12 | 30,15,12 |
| 1817 | N2 | 3 | 10 | 40,30,25 |
| 1817 | N3 NO MOUSE | 2 | 9 | 25,25,20 |
| 1817 | N3 MOUSE | ? | 5 | 8,6,6 |
| 1817 | N4 | 4- | 11 | 20,20,15 |
| 1817 | N5 | 3+ | 11 | 40,40,30 |
| 1817 | N6 | 1 | 18 | 55,50,40 |
| 1817 | N7 NO MOUSE | 8- | 0 | --- |
| 1817 | N7 MOUSE | 3+ | 10 | 10,8,8 |
| 1817 | N8 NO MOUSE | 1 | 3 | 25,15,15 |
| 1817 | N8 MOUSE | ? | 17 | 30,20,12 |
| 1817 | N9 NO MOUSE | 2 | 20 | 63,50,40 |
| 1817 | N9 MOUSE | ? | 10 | 35,15,12 |
| 1817 | N10 | 1 | 17 | 40,40,40 |
| 1817 | N11 | 1 | 23 | 50,40,30 |
| 1817 | N12 | 4- | 19 | 30,20,20 |
| 1817 | N13 | 1 | 11 | 60,50,30 |
| 1817 | N14 | 1 | 18 | 60,60,60 |
| 1817 | N15 | 4- | 23 | 40,25,20 |
| 1817 | N16 | 1+ | 49 | 50,40,40 |
| 1817 | N17 | 5- | 11 | 8,8,8 |
| 1818 | N1 | 1 | 11 | 45,35,30 |
| 1818 | N2 | 4+ | 7 | 25,15,10 |
| 1818 | N3 | 3 | 18 | 40,35,30 |
| 1818 | N4 | 5 | 6 | 40,8,7 |
| 1818 | N5 | 4 | 13 | 35,30,15 |
| 1818 | N6 | 1 | 30 | 55,40,40 |
| 1818 | N7 | 1 | 28 | 63,60,50 |
| 1818 | N8 | 4- | 14 | 45,15,12 |
| 1818 | N9 | 3- | 10 | 40,40,40 |
| 1818 | N10 | 1 | 49 | 63,63,62 |
| 1819 | N1 | 1+ | 39 | 50,50,40 |
| 1819 | N2 | 1 | 39 | 60,50,50 |
| 1819 | N3 | 4 | 11 | 45,40,25 |
| 1819 | N4 | 4+ | 25 | 20,15,15 |
| 1819 | N5 | 4- | 8 | 12,10,10 |
| 1819 | N6 | 1 | 20 | 30,25,25 |
| 1819 | N7 | 4+ | 8 | 30,15,12 |
| 1819 | N8 | 1 | 29 | 63,63,60 |
| 1819 | N9 | 1 | 21 | 63,60,58 |
| 1819 | N10 | 3+ | 6 | 45,40,8 |

Additional Comments:

The years 1808-1814 are noted for poor quality planchets that wore rapidly and corroded. None are currently rated higher than R3. My data is biased for 1809 since it is such a popular date and in demand by date collectors. I feel that S-285 is very much underrated and should be R3. High grade examples of S-286 are impossible. S-291 should also be an R3. If you are a "type collector," look for an 1812 or 1814.

The years 1816-1819 include some scarce and popular varieties. All are available with time and a little money.

Although N1 is considered to be the rarest 1816 variety, I have had more trouble acquiring N3's. N4, N5, and N9 should be R2. N8 appears to be a sleeper.

The year 1817 has 17 varieties including 4 mouse tops. N1, N4, N12, and N15 should be R3. Mouse tops in high grade are very difficult to locate. N3 comes without a mouse about 2 out of 3 times. N7 is very rare without a mouse. N8 is very scarce without a mouse. N9 comes without a mouse about 2 out of 3 times. My data for N17 is biased since I obtained 5 of my 11 pieces from one individual.

The year 1818 has 10 varieties. N3 should be R2. N5 and N8 should be R3. N4 should be R4+. I have had trouble locating N2's. Want a high grade 1818? Pick up an N10.

The year 1819 has 10 varieties. N3 should be R3. N4 should be R1. N10 should be R4 or 4+.

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COUNTERSTAMPED LARGE CENTS WANTED!

For my personal collection, which I have been gathering since 1955, I desire to purchase counterstamped large cents, and all dates with the names of individuals, merchants, political slogans, motifs, etc. - just about anything except stray letters and numbers. I would be pleased to make an offer for any coins submitted to me, or I invite you to send them on approval with an invoice. I am not looking for bargains and will pay any reasonable price, as they are not for resale.

Please let me hear from you. All correspondence will be answered.

DAVE BOWERS, EAC #204
c/o Bowers and Merena Galleries, Inc.
Box 1224
Wolfeboro, NH 03894

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## LATE DATE CENT UPDATE

Bob Grellman

Only a few new finds were reported during the past two months. The most significant of these were 47N36 (VG-7), 48N32 (VF-20, unconfirmed, possibly tied for CC#3), 48N42 (VF-25, lightly corroded, 5% off center to K-11), and 50N20 (35/30-, tied for CC#4).

I'm currently compiling a population and condition census report for all late dates with rim breaks (ORB = obverse rim break, RRB = reverse rim break). Most of these interesting die states are extremely rare ( R7), and some are presently unique. The unique pieces include 47N11 with two ORBs and one RRB, 47N28 with RRB, and 50N17 with ORB. Only a few are relatively common, including 52N6 ORB and 53N14 ORB, but even these pieces are far from common on our rarity scale.

If you have any late dates with rim breaks and have not yet reported your holdings to me, please do so now. I hope to have this information compiled in time to report the results in the July 1990 edition of Penny-Wise. Please send your inputs to me at P.O. Box 951988, Lake Mary, FL 32795-1988, or bring your rim break cents to the EAC convention in Orlando so I can check them. I think you will be pleasantly surprised to find out how rare your rim break cents really are. As usual, all contributors will be acknowledged (unless they elect otherwise).

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## MARIS TO BREEN: A CONVERSION TABLE FOR NEW JERSEY COPPERS

Ray Williams

Having purchased a copy of Walter Breen's Encyclopedia of US and Colonial Coins, I was amazed at how much information it contained, but frustrated at how long it took to match my New Jersey coppers to the appropriate Breen Number. One night, I sat down at the computer to make a cross reference chart to convert Maris Numbers to Breen Numbers. After several hours, it became apparent there were a few I couldn't match, so off went a letter to Walter Breen. I sent him a copy of what I had done so far, requested his help in filling in my blanks, and asked his permission to send a completed copy to P-W.

When I received the completed chart, I was surprised to find that Walter had added a few items that weren't in his Encyclopedia; he also corrected two errors which occurred in the printing - Breen #888 encompasses six Maris Numbers (not seven) and Breen #896 encompasses nine Maris Numbers (not ten).

Because a lot of the Breen Numbers cover several different Maris Numbers, I've taken the liberty of adding letters after the Breen Number, corresponding to the Maris Numbers in the sequence used by Walter. I sincerely hope that someone else out there will find this chart useful, and keep a copy tucked in their Encyclopedia.

## NJ COPPER MARIS NUMBERS CONVERTED TO BREEN NUMBERS

| | |
|---|---|
| M 6-C | B-936 |
| M 6-D | B-937 |
| M 7-C | B-BB2b |
| M 7-E | B-BB2a |
| M 8-F | B-BB1 |
| M 8.5-C | B-BB3 |
| M 9-G | B-BB4a |
| M 10-gg | B-BB7a |
| M 10-G | B-BB5 |
| M 10-n | B-BB7b |
| M 11-G | B-BB4c |
| M 11-hh | B-BB6b |
| M 11-H | B-BB6a |
| M 11.5-G | B-BB4b |
| M 12-G | B-BB4d |
| M 12-I | B-BB6c |
| M 13-J | B-B96a |
| M 14-J | B-B96b |
| M 15-J | B-B96c |
| M 15-L | B-B96d |
| M 15-T | B-B96e |
| M 15-U | B-B96f |
| M 16-d | B-B96i |
| M 16-J | B-B96g |
| M 16-L | B-B96h |
| M 16-S | B-B97a |
| M 17-J | B-924 |
| M 17-K | B-B95 B-923 |
| M 17-b | B-925 |
| M 18-J | B-B92a |
| M 18-L | B-B92b |
| M 18-M | B-B91a |
| M 18-N | B-B91b |
| M 19-M | B-B90b |
| M 20-N | B-B90c |
| M 21-N | B-B93a |
| M 21-O | B-B93b |
| M 21-P | B-B94b |
| M 21-R | B-B94a |
| M 21.5-R | B-BB9 |
| M 22-P | B-BB7c |
| M 23-P | B-BBBa |
| M 23-R | B-BBBb |
| M 23.5-R | B-BBBc |
| M 24-M | B-B90a |
| M 24-P | B-BBBd |
| M 24-Q | B-BBBe |
| M 24-R | B-BBBf |
| M 25-S | B-B97b |
| M 26-S | B-B97c |
| M 27-j | B-901 |
| M 27-S | B-902 |
| M 28-L | B-B99 |
| M 28-S | B-900 |
| M 29-L | B-905a |
| M 30-L | B-905b |
| M 31-L | B-906a |
| M 32-T | B-905c |
| M 33-U | B-B9Bb |
| M 34-J | B-92B |
| M 34-V | B-929 |
| M 35-J | B-930 |
| M 35-W | B-931 |
| M 36-J | B-927 |
| M 37-J | B-920a |
| M 37-X | B-921 |
| M 37-Y | B-920b |
| M 37-f | B-919 |
| M 38-Y | B-910b |
| M 38-Z | B-910c |
| M 38-a | B-910e |
| M 38-b | B-926 |
| M 38-c | B-913 |
| M 39-a | B-910e |
| M 40-b | B-929b |
| M 41-c | B-911 |
| M 42-c | B-912 |
| M 43-V | B-906f |
| M 43-d | B-906e |
| M 44-c | B-907 |
| M 44-d | B-906d |
| M 45-d | B-906b |
| M 45-e | B-906c |
| M 46-e | B-909 |
| M 47-e | B-910f |
| M 47.5e | B-910g |
| M 48-f | B-91B |
| M 48-g | B-917 |
| M 48-X | B-922 |
| M 49-f | B-915a |
| M 50-f | B-915b |
| M 51-g | B-916 |
| M 52-i | B-B9Ba |
| M 53-j | B-908 |
| M 54-k | B-914 |
| M 55-l | B-904 |
| M 55-m | B-903 |
| M 56-n | B-955a |
| M 57-n | B-955c |
| M 58-n | B-955b |
| M 59-o | B-939 |
| M 60-p | B-938a |
| M 61-p | B-938b |
| M 62-r | B-942 |
| M 62-q | B-941 |
| M 63-q | B-943a |
| M 63-r | B-944 |
| M 63-s | B-943b |
| M 64-t | B-940a |
| M 64-u | B-943b |
| M 64.5-r | B-945 |
| M 65-u | B-946 |
| M 66-u | B-947 |
| M 66-v | B-948 |
| M 67-v | B-949 |
| M 68-w | B-910 |
| M 69-w | B-954 |
| M 70-x | B-932 |
| M 71-y | B-933 |
| M 72-z | B-934 |
| M 73-aa | B-935 |
| M 74-bb | B-951 |
| M 75-bb | B-952 |
| M 76-cc | B-950 |
| M 77-dd | B-952a |
| M 78-dd | B-952b |
| M 79-ee | B-956 |
| M B0 | B-956 |
| M B1 | B-957a |
| M B2 | ( * ) |
| M 83-ii | B-957b |
| M B4 | B-957c |
| ( * ) | B-927 36/36(J) flip-over double struck (2 obvs.) |

## NJ COPPER BREEN NUMBERS CONVERTED TO MARIS NUMBERS

### BIRMINGHAM ENGLAND

| | |
|---|---|
| B-881 | M 8-F |
| B-882a | M 7-E |
| B-882b | M 7-C |
| B-883 | M 8.5-C |

### RAHWAY MINT

| | |
|---|---|
| B-884a | M 9-G |
| B-884b | M 11.5-G |
| B-884c | M 11-G |
| B-884d | M 12-G |
| B-885 | M 10-G |
| B-886a | M 11-H |
| B-886b | M 11-hh |
| B-886c | M 12-I |
| B-887a | M 10-gg |
| B-887b | M 10-h |
| B-887c | M 22-P |
| B-888a | M 23-P |
| B-888b | M 23-R |
| B-888c | M 23.5-R |
| B-888d | M 24-P |
| B-888e | M 24-Q |
| B-888f | M 24-R |
| B-889 | M 21.5-R |
| B-890a | M 24-M |
| B-890b | M 19-M |
| B-890c | M 20-N |
| B-891a | M 18-M |
| B-891b | M 18-N |
| B-892a | M 18-J |
| B-892b | M 18-L |
| B-893a | M 21-N |
| B-893b | M 21-O |
| B-894a | M 21-R |
| B-894b | M 21-P |
| B-895 | M 17-K |
| B-896a | M 13-J |
| B-896b | M 14-J |
| B-896c | M 15-J |
| B-896d | M 15-L |
| B-896e | M 15-T |
| B-896f | M 15-U |
| B-896g | M 16-J |
| B-896h | M 16-L |
| B-896i | M 16-d |
| B-897a | M 16-S |
| B-897b | M 25-S |
| B-897c | M 26-S |
| B-898a | M 52-i |
| B-898b | M 33-U |
| B-899 | M 28-L |
| B-900 | M 28-S |
| B-901 | M 27-j |
| B-902 | M 27-S |
| B-903 | M 55-m |
| B-904 | M 55-i |
| B-905a | M 29-L |
| B-905b | M 30-L |
| B-905c | M 32-T |
| B-906a | M 31-L |
| B-906b | M 45-d |
| B-906c | M 45-e |
| B-906d | M 44-d |
| B-906e | M 43-d |
| B-906f | M 43-Y |
| B-907 | M 44-c |
| B-908 | M 53-j |
| B-909 | M 46-e |
| B-910a | M 38-L |
| B-910b | M 38-Y |
| B-910c | M 38-Z |
| B-910d | M 38-a |
| B-910e | M 39-a |
| B-910f | M 47-e |
| B-910g | M 47.5-e |
| B-910h | M 68-w |
| B-911 | M 41-c |
| B-912 | M 42-c |
| B-913 | M 38-c |

### UNCERTAIN PRIVATE MINT

| | |
|---|---|
| B-914 | M 54-k |

### GOADSBY ISSUES

| | |
|---|---|
| B-915a | M 49-f |
| B-915b | M 50-f |
| B-916 | M 51-g |

### MATTHIAS OGDEN ISSUES

| | |
|---|---|
| B-917 | M 48-g |
| B-918 | M 48-f |
| B-919 | M 37-f |
| B-920a | M 37-J |
| B-920b | M 37-Y |
| B-921 | M 37-X |
| B-922 | M 48-X |

### ELIZABETH TOWN MINT

| | |
|---|---|
| B-923 | M 17-K |
| B-924 | M 17-J |
| B-925 | M 17-b |
| B-926 | M 38-b |

* * * * * * * * * * * * *

| | |
|---|---|
| B-927 | M 36-J |
| B-928 | M 34-J |
| B-929a | M 34-V |
| B-929b | M 40-b |
| B-930 | M 35-J |
| B-931 | M 35-W |
| B-932 | M 70-x |
| B-933 | M 71-y |
| B-934 | M 72-z |
| B-935 | M 73-aa |

### MORRISTOWN MINT

| | |
|---|---|
| B-936 | M 6-C |
| B-937 | M 6-D |
| B-938a | M 60-p |
| B-938b | M 61-p |
| B-939 | M 59-o |
| B-940a | M 64-t |
| B-940b | M 64-u |
| B-941 | M 62-q |
| B-942 | M 62-r |
| B-943a | M 63-q |
| B-943b | M 63-s |
| B-944 | M 63-r |
| B-945 | M 64.5-r |
| B-946 | M 65-u |
| B-947 | M 66-u |
| B-948 | M 66-v |
| B-949 | M 67-v |

### BAILEY'S MINT

| | |
|---|---|
| B-950 | M 76-cc |
| B-951 | M 74-bb |
| B-952 | M 75-ab |
| B-953a | M 77-dd |
| B-953b | M 78-dc |

### MACHIN'S MILLS

| | |
|---|---|
| B-954 | M 69-w |
| B-955a | M 56-n |
| B-955b | M 58-n |
| B-955c | M 57-n |

### BUNGTOWN MINTS

| | |
|---|---|
| B-956 | M 80 |
| B-957a | M 81 |
| B-957b | M 63-ii |
| B-957c | M 84 |
| B-958 | M 79-ee |

RARE VERMONT CENT FOUND

ERIK GOLDSTEIN

A rare Vermont cent was recently turned up in an old collection, and will be auctioned by Harmer Rooke with the Joseph H. Rose Sale of Large Cents on March 28th, 1990.

The piece, pictured above, corresponds exactly to one described by Sylvester S. Crosby in his book The Early Coins of America on page 181. Crosby states there---

"From another pair of dies we have seen but one impression which is owned by J. Carson Brevoort of Brooklyn. It is much too worn to represent satisfactorily. The legend on the obverse encircles the device and date: the hills appear to be thickly wooded, the sun rises at the left-on all others it is on the right-and a line separates the date from the device. Instead of an eye in the centre of the reverse, this has the face of a sun: the rays are single pointed and composed of fine lines of unequal length. Legends,-VERMONTIS RES PUBLICA and STELLA QUARTA DECIMA. We have seen two specimens, apparently counterfeits of that last described, but cast, and of very rude workmanship."

The current find is struck, not cast, and may be over another coin. It weighs 8.8 grams, or 136 grains. It shows a high wire edge about the dated side, with a series of raised dots on the right side. The reverse is slightly off-center with only the "Q" and "A" of "Quarta" visible, although the other letters are sharp and strong.

It is entirely possible that this piece which roughly corresponds to Breen #735, may be the finest known. From Crosby's description, it does not appear likely that this is the coin once owned by Mr. Brevoort.

UPDATED MARKET TRENDS IN MASSACHUSETTS COPPER COINS

Ken Thornton

| | G (4-6) | VG (8-10) | F (12-15) | VF (20-30) | EF (40-45) | AU (50-55) | BU (60-63) | GEM BU (65) |
|---|---|---|---|---|---|---|---|---|
| A. Rarity 8 varieties: | | | | | | | | |
| # of Observations: | 1 | 2 | | | 1 | | | |
| Average Price: | 2118 ** | 3190 ** | | | 19800 | | | |
| B. Rarity 7 varieties: | | | | | | | | |
| # of Observations: | 1 | 1 | 2 | 2 | | | | |
| Average Price: | 990 | 495 | 2090 | 4620 | | | | |
| C. Rarity 6 varieties: | | | | | | | | |
| # of Observations: | | 2 | 2 | 6 | 2 | 1 | 1 | |
| Average Price: | | 125 | 382 | 471 | 963 | 1650 | 2420 | |
| D. Rarity 5 varieties: | | | | | | | | |
| # of Observations: | 2 | 3 | 7 | 15 | 12 | 6 | 2 | |
| Average Price: | 45 | 101 | 143 | 282 | 690 | 1094 | 4730 | |
| E. Rarity 4 varieties: | | | | | | | | |
| # of Observations: | 1 | 11 | 10 | 11 | 12 | 4 | | |
| Average Price: | 25 | 63 | 130 | 222 | 418 | 1130 | | |
| F. Rarity 3 varieties: | | | | | | | | |
| # of Observations: | 10 | 18 | 27 | 45 | 26 | 18 | 10 | 3 |
| Average Price | 33 | 60 | 100 | 224 | 510 | 1115 | 2890 | 3587 |
| G. Combined Totals: | | | | | | | | |
| # of Observations: | 15 | 37 | 48 | 79 | 53 | 29 | 13 | 3 |
| Average Price: | 237 | 249 | 207 | 365 | 911 | 1131 | 3137 | 3587 |
| H. Type Totals (R3-R5): | | | | | | | | |
| # of Observations: | 13 | 32 | 44 | 71 | 50 | 28 | 12 | 3 |
| Average Price: | 35 | 65 | 113 | 236 | 531 | 1113 | 3197 | 3587 |

Number of observations: 277 ** Note: Ryder 2a-F (R6) has the value of R8 because it is a unique type coin.

These data were compiled, over the past three years, from dealers' price lists and major auctions. Only attributed varieties were considered. Rarity ratings are Mike Packard's (see Colonial Newsletter, August, 1989). Please note that rarity and grade, not date and denomination, determine the price.

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# EAC PROJECTS

John D. Wright

Central to the charter, The Articles of Incorporation, and the continuing intent of Early American Coppers, Inc., is the gathering and dissemination of information about early American copper coins. We have always been a volunteer-run organization. Over the past 20 years we have sponsored several "one shot" surveys of various segments of our hobby. The following are surveys now underway by EAC members.

## COLLECTION LISTS

In 1984 John Wright began an ongoing survey of 1816-1839 cent variety collections, currently referred to as THE LIST. In 1986 John Fettinger began a similar ongoing survey of 1793-1814 cent variety collections, now known as THE SCORE. In 1987 John Frankenfield began an ongoing survey of 1840-1857 cent variety collections, now called COMMON CENTS. In 1987 Ed Masuoka began THE 1/200 SURVEY of half cent variety collections. In 1989 Mike Packard re-initiated his 1985 survey of Massachusetts coppers. All five of these surveys are ongoing, and are supported by the surveyor and contributions from the participants, with full information distributed to the participants.

## CONDITION CENSUS

In 1975 John Wright began an ongoing condition census compilation of cent varieties 1816-1839. Del Bland began a similar compilation for the 1793-1814 cent varieties around 1984, for inclusion in Walter Breen's upcoming book. Bob Grellman began collecting condition census data on 1840-1857 cent varieties sometime after 1986. Roger Cohen has been gathering condition census data for half cent varieties since before the second edition of his book (1982).

## PHOTOGRAPHY

In 1984 John Wright began a black and white photo project for 1816-1839 cent varieties. In 1987 Frank Wilkinson began a similar photo project for all half cent varieties. In 1988 Bill Noyes began a color photo project for condition census cents of 1793-1839.

EAC does not financially support any of these, but EAC does formally sanction and encourage the work of each of these surveyors, compilers, and photographers. What these people are doing is one of the purposes of EAC. We encourage all members to participate fully in the census(es) for which they qualify. Appropriate forms are enclosed with this issue.

## COLLECTION LISTS:

| | |
|---|---|
| Mass. coppers (no minumum) ---- | Michael Packard<br>4905 Village Drive<br>Fairfax, VA 22030 |
| Half Cents (no minimum) ------ | Ed Masuoka<br>15902 Sherwood Ave<br>Laurel, MD 20707 |
| Cents 1793-1814 (at least 150)* -- | John Fettinger<br>15 Dellwood Dr<br>Norwich, CT 06360 |
| Cents 1816-1839 (at least 150) -- | John Wright<br>1468 Timberlane Dr<br>St.Joseph, MI 49085 |
| Cents 1840-1857 (no minimum) -- | John Frankenfield<br>469 Lakeview Dr<br>Miami, FL 33140 |

*Collectors with 50-149 different varieties are invited to participate in the INTERMEDIATE EARLY DATE REPORT.

## CONDITION CENSUS:

| | |
|---|---|
| Half Cents ----- | Roger Cohen<br>4701 Sangamore Rd<br>Bethesda, MD 20816 |
| Cents 1793-1814 -- | Del Bland<br>1928 N.Evergreen<br>Mill Creek, WA 98012 |
| Cents 1816-1839 -- | John Wright<br>(addr above) |
| Cents 1840-1857 -- | Bob Grellman<br>PO Box 951988<br>Lake Mary, FL 32795 |

## PHOTOGRAPHY:

| | |
|---|---|
| B/W Half Cents ------- | Frank Wilkinson<br>410 1/2 N.24th<br>Lafayette, IN 47904 |
| B/W Cents 1816-1839 -- | John Wright<br>(addr above) |
| Color Cents 1793-1839 -- | Bill Noyes<br>PO Box 428<br>Monument Beach, MA 02553 |

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## SHARING OUR FRUSTRATION

John G. Fettinger

There are 154 different early date large cent varieties with rarity levels between R1 and R3+. To quote a well known Casey Stengel expression, "You could look it up." Each of these varieties is estimated to have over 200 specimens with counts for lower rarity levels numbering in the thousands. Why then have only 54 major collections with the required minimum of 150 specimens and 24 intermediate collections with between 50 and 149 specimens been reported to THE SCORE? Coincidentally, this phenomenon is also true of THE LIST on middle dates wherein there are 178 different varieties between R1 and R3+ but only 51 collections reported! What is, or rather what is not going on? Have prices become so high that interest in large cents has begun to wane, or have members become more concerned with satisfying personal collection needs than cooperating to create a data bank of information from which all may ultimately benefit?

OK, so some of you are still upset because we only share THE SCORE information with those who report the status of their own collections. In short, you must give to get! Perhaps this policy seems unfair but if you really feel left out, ask yourself whether you would be more inclined to participate if you had ready access to our reports. Thus far your lack of reporting cooperation speaks eloquently for what might be expected if our information-sharing policy was relaxed. Furthermore, what incentive would this communicate to those already reporting? Politicians are prone to say, "Some of my friends are for this issue while others are against it and I stand with my friends." However, don't expect any free rides from us. The next move is up to you!

Has interest in large cents begun to diminish? If the high prices demanded at recent sales are an indication, there most certainly is no observable decline. If anything, enthusiasm for large cents has increased while other segments of the coin market were in the doldrums. I don't like high prices any more than you do, but these could not be sustained if demand was weak. Perhaps investor interest is in part responsible for current prices, but collector demand for high grade and rare specimens also remains a driving force in the market. If strong collector activity is indeed a reality, why then this reluctance to report? Is there a fear of the adverse consequences of a weakened bargaining position if other collectors have as much or more information about the early dates as you do? Is this what EAC has become?

As I sit at the early date recording desk, the data bank for THE SCORE has begun to yield much new and interesting information about specimen counts, rarity adjustments, variety grade averages, etc. I am even more pleased to note that these changes have been accomplished without destroying value, which has always been a matter of concern to major collection owners. John Wright and J. R. Frankenfield probably derive similar satisfaction from their observations of increased data available in THE LIST on middle dates and COMMON CENTS on late dates. Wouldn't it be wise to report your collection and thus qualify to receive current information in our periodic reports? Fellow collectors have obviously found something of value here or they would not continue to provide updates on collection changes in order to maintain this service.

Assuming rarity count assignments are correct, doesn't a minimum of 200 specimens for each R1, R2, and R3+ variety indicate a potential for a great

many more collections than have been reported to date? Even allowing for dealer inventories, duplicates held in anticipation of profit, die state collections, etc., we should be able to double the number of collections presently listed. Why would any major collector not wish to be part of this recording effort? Isn't an open exchange of information what fellowship is all about, or are we to believe it is more advantageous to use EAC primarily as a listening post for personal gain? Only you can decide whether or not to share your collection information with us. For those who are determined to stand alone, it sure must be lonely out there looking over your shoulder to see if anyone is gaining on you! However, we believe that your sense of fair play ultimately will prompt agreement that our combined knowledge and experience can bring an increased level of enjoyment to early date collecting. We have waited patiently for your census report these past four years. Please let us hear from you soon!

Editor's Comment: I couldn't agree more! I find it particularly distressing to compare our current level of member participation with that in several recent collection surveys by The Liberty Seated Collectors Club--viz:

Quarters, 1986 ----- 115 participants
Half Dimes, 1988 --- 102 participants
Dollars, 1989 ------ 109 participants

--This with a much smaller total membership, and only a fraction of that collecting all the denominations! So, indeed, let us hear from you!

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BACK ISSUES OF PENNY-WISE AVAILABLE FOR SALE

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| #122 | September 15, 1987 | #131 | March 15, 1989 |
| #123 | November 15, 1987 | #132 | May 15, 1989 |
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The price for each issue is $2. Multiply the quantity ordered by $2, and then add $2 for shipment. Shipping is done by United Parcel Service, so you must furnish a street address for delivery. Make your checks payable to EAC and forward to Rod Burress, 9743 Leacrest Road, Cincinnati, Ohio 45215.

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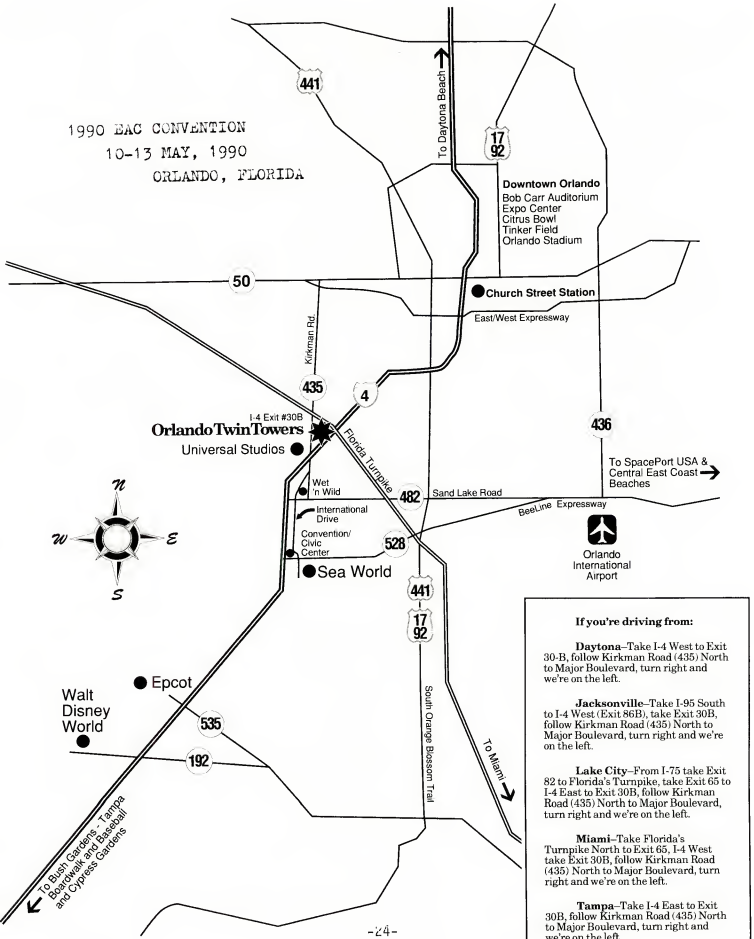


**If you're driving from:**

**Daytona**–Take I-4 West to Exit 30-B, follow Kirkman Road (435) North to Major Boulevard, turn right and we're on the left.

**Jacksonville**–Take I-95 South to I-4 West (Exit 86B), take Exit 30B, follow Kirkman Road (435) North to Major Boulevard, turn right and we're on the left.

**Lake City**–From I-75 take Exit 82 to Florida's Turnpike, take Exit 65 to I-4 East to Exit 30B, follow Kirkman Road (435) North to Major Boulevard, turn right and we're on the left.

**Miami**–Take Florida's Turnpike North to Exit 65, I-4 West take Exit 30B, follow Kirkman Road (435) North to Major Boulevard, turn right and we're on the left.

**Tampa**–Take I-4 East to Exit 30B, follow Kirkman Road (435) North to Major Boulevard, turn right and we're on the left.

## 1990 EAC CONVENTION - ORLANDO, FLORIDA

## 10-13 MAY 1990

## ORLANDO TWIN TOWERS

Bob Grellman

The 1990 EAC Convention is rapidly approaching, and it's time to start making your plans to attend. Enclosed with this issue of Penny-Wise is a reservation form for the Orlando Twin Towers, our convention hotel. I suggest you get your reservation early since we were only able to book 75 rooms at the very special rate of $60. This rate applies to 1-4 persons occupying the same room (the reservation form indicates two persons with two double beds, but our contract guarantees this rate with up to four persons providing a rollaway is not required). I've also included a map that shows how to get to the hotel and its relation to some of the more popular attractions in the area. One major attraction not shown on this map is the new Universal Studios Tour which is located directly across the street from our hotel. This attraction is scheduled to open in May 1990, and the demand for rooms at our hotel will probably be very high during that month. Reserve your room now!

We have also negotiated a special convention rate with Thrifty Car Rental Company. This rate, valid 3-20 May, will allow you to obtain a compact car with unlimited mileage for $22.95 a day or $89.95 a week. A midsize will run $25.95/$109.95. Similar savings are available for larger vehicles. I'll provide complete details in the March issue, but if you want to get a jump on a reservation, you can call (407) 381-2393. You must tell them you are with the EAC Convention to get these special rates.

I'll include more details about our convention in the March issue of Penny-Wise. Just get your hotel reservation now and rest assured you will have a great time in Orlando.

### *** EXHIBITS ***

This is the second call for exhibits for the 1990 EAC Convention. We have a few commitments, but plenty of cases are still available. We would like exhibits on all phases of Early American Copper--state coinage, other colonials, half cents, Sheldon large cents, Middle Date large cents, late date large cents, hard times tokens, and errors and curiosities of all kinds. If you are proud of your collection, share it with us.

If you wish to exhibit, please tell me what you plan to exhibit and how many cases you will need. Send this information to: Mike Packard, 4905 Village Drive, Fairfax, VA 22030. Don't delay. Cases are reserved on a first come, first served basis.

### *** EDUCATIONAL FORUM ***

There are still two speaker openings for the Forum in Orlando. Already on tap are Denis Loring ("Large Cents 101") and R. Tettenhorst ("The 1854 Copper-Nickel Pattern Half Cent--Does It Exist?") Anyone else interested in speaking is urged to contact the Editor, Harry E. Salyards, 606 North Minnesota, Hastings, NE 68901.

## *** BOURSE ***

### - A Special Announcement for Dealers -

Listed below are E.A.C. member/dealers who I show to have Advance Reserved Bourse Space in Orlando next May 11th through 13th. Each dealer is currently confirmed as having paid his entire bourse fee in Cincinnati and will be listed in the 1990 Convention Program at these locations in the Bourse.

All corrections, changes, deletions, or additions to this list should be submitted to Bill Weber on a Bourse Application form (enclosed with this issue) as soon as possible.

| Dealer | Table # | Dealer | Table # |
|---|---|---|---|
| Ronnie Adam | 43 | Jack Beymer | 30 |
| Doug Bird | 17 | Pete Boisvert | 29 |
| Tony Carlotto | 42 | Gerry Charron | 26 |
| John Frankenfield | 55 | Henry Garrett | 54 |
| Carvin Goodridge | 6 | Dan Holmes | 56 |
| Joe Kane | 1 | Ed Kucia | 44 |
| Denis Loring | 3 | Bob La Forme | 7 |
| Bob Matthews | 19 | Chris McCawley | 14 & 15 |
| Jim McGuigan | 4 | Phil Ralls | 18 |
| Tom Reynolds | 2 | Mike Ringo | 41 |
| Jack Robinson | 16 | Bob Schick | 40 |
| Bob Shalowitz | 31 | Thompson & Spangenberger | 36 |
| Don Valenziano | 5 | Louis Weissman | 45 |

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## MIDWEST REGIONAL MEETING REPORT

Don Valenziano, Jr.

On November 11th, a regional meeting of the Early American Coppers Club was held in conjunction with the Illinois Numismatic Association convention near Chicago.

Rod Widok gave a report on Nova Constellatios and shared his modest collection with the group. His collection is complete by die variety with most examples claiming a spot on the condition census.

Bob Matthewsshowed an example of the spurious 1797 S-136. It is very well done and has fooled most of the copper dealers.

The following members were in attendance:

| | |
|---|---|
| Rod Widok | Walter Mustain |
| Dave Rungren | Robert Matthews |
| Mary Sauvain | Steve Hayden |
| Ed Sarrafian | Chuck Harrison |
| Joe Tomasko, Jr. | Maurice Shepherd |
| Don Valenziano, Jr. | Joan Widok |
| Mark Verbeck | Steve Vesely |
| Jim McGuigan | |

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## REPORT OF NY-NJ REGIONAL MEETING

Jim Neiswinter

On Saturday, November 4, a meeting of the New York-New Jersey region of EAC was held at the Omni Hotel in New York City. Those in attendance were:

| | |
|---|---|
| Gordon Gleitz | Joe Piervincenti |
| Jim Grossman | Bill Pearson |
| Warren Weiss | Burnett Anderson |
| Walter Chinoy | Jim Neiswinter |

Joe Rose of Harmer-Rooke, whose collection of large cents is being auctioned March 15, kindly provided me with a galley proofs for the first 211 lots. There are 190 different Sheldon varieties and several group lots of low grade duplicates. Some of the highlights are:

10 different 1793s, including an S-1 in VF
34 different 1794s, including S-18b, S-19b, and S-20 in Fine
1795 S-80 in AG
1799 S-189 in VF
1801 NC-4 in Good
two 1802 NC-1 in VG
1804 S-266c, XF but rough
1807 S-272, VG with obverse graffiti

The sale will also include the Newcomb series, but many of these cents will be unattributed and be put into group lots. Joe said that all the coins were graded using EAC standards.

Burnett Anderson, a columnist for Numismatic News, spoke about covering the coin scene from his home base of Washington, DC.

The next meeting in New York will be held on Saturday, March 31, this time at the Vista Hotel.

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## ANNOUNCEMENTS OF UPCOMING MEETINGS

The next meeting of the mid-Atlantic region of EAC will be held in Festival Hall at the Convention Center in Baltimore, Maryland on February 17, 1990 at 2 p.m. in conjunction with the Annual Suburban Washington-Baltimore Coin Show. Roger Cohen, Jules Reiver, Jack Robinson, and Don Valenziano have agreed to field questions from the audience during the meeting on any subject related to EAC or collecting early American copper coins. EAC will also have a table at the show on Saturday and volunteers are needed to man it. If you will be attending the show and can spare an hour or so to help out at the table, please call Ed Masuoka at work on (301) 286-7608 or at home on (301) 498-3962.

* * *

There will be a meeting of New England and surrounding area members at the home of Joel Spingarn in Georgetown, Connecticut, on Saturday, March 17, 1990, at 10 a.m. The location can be found in the July 1988 issue of Penny-Wise, or call (203) 544-8194. The Tom Chalkley sale will be discussed. Members are asked to bring coins for show and tell. Sellers and traders welcome. Bring your lunch--coffee will be served.

* * *

Wanted: EAC members for a mini-Pacific Northwest Meeting.
Please call: Jay Miller (509) 586-9133 or
Jim Roecker (503) 432-0395

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## ASK JOHN

John D. Wright, NLG

"Ask John" answers questions about old coppers and about EAC. AJ questions can be sent to 1468 Timberlane Dr., St. Joseph, MI 49085. Over the years the questions tackled in AJ have gotten deeper and deeper. New member Dick McKenzie just sent a marvelous letter that brought me back to the original purpose of "Ask John"--basic information for those who want simple answers they can't find readily elsewhere, or don't yet know where to look. Thanks, Dick, for bringing us 'round full circle.'

AJ 76: What are NC's? When Wm. H. Sheldon published his first cent book EARLY AMERICAN CENTS (1793-1814) in 1949, there were some die combinations ("varieties") that were known by less than three examples outside museums. These he designated as "NonCollectible"--i.e., not required to consider your collection as 'complete.' There were 32 such varieties in 1949, 36 by 1958, and 48 today. Naturally, as new die combinations have been identified, so have new examples of known rarities. Some of the former 'NC' varieties have over two dozen examples known today and are less rare than some of the numbered varieties. For further discussion see PENNY WHIMSY pages 49-51.

AJ 77: What does CQR stand for? Is it useful? CQR is "Copper Quotes by Robinson," which is Jack Robinson's once-or-twice-a-year publication of large and half cent valuations by variety and grade. Jack follows known transactions and current auctions to keep his guide current, but since his guide is the only such all-in-one-place price reference on LC and HC varieties, it unavoidably tends to influence the market it reflects. Seller 'X' has a cent that cost him $10. But CQR lists it at $100, so he asks $80 for it. Buyer 'Y' sees and likes the coin, which he expected to buy for around $15, but it's priced at $80. Checking his CQR he sees the $100 listing and is happy to snatch up this $80 bargain. Is CQR useful? Yes, indeed it is--it is the most accurate copper variety price guide published. But don't consider CQR or any other price guide as the immutable Word of God. A coin is "worth" exactly (and only) what somebody is willing to pay for it. The important question is what is it worth TO YOU. CQR is available by subscription from Jack Robinson. See his ad in the back of most issues of Penny-Wise.

AJ 78: What does one use the Jack Robinson sale catalog for? If useful, where does one purchase one? The Jack Robinson and the Robbie Brown sales are the two best auction catalogs ever produced for large cent variety collections. Each of these are available in three flavors--softbound for $10 to $15, hardbound for $80 to $100, and deluxe (with photo plates) for $200 to $250. Before you try the secondary market (sellers of used books), contact Superior Galleries who published them--they may still have some copies. Both catalogs are available for mail-loan from the EAC Library. They are useful for pricing (one that looked like 'this' sold for 'that'), for identification (the plates are good), and for a mega dose of penny-peeking for sorely-afflicted copperholics (over 3000 large cents between the two sales). Superior is at 9478 W. Olympic Blvd., Beverly Hills, CA 90212. The EAC Library is in my basement--address above. * * * * * * * * * * * * * *

## CALL FOR NOMINATIONS

Bill Weber

"Now is the time for all good men to come to the aid of their party," or, "All we want are a few GOOD men"; take your choice, but I believe you get the message. Evey three years it becomes YOUR opportunity and obligation to discuss, deliberate, and then submit - in writing - the name (or names) of candidates you believe would do a good job of serving Early American Coppers.

Nominating Committee members will poll each of the National and Regional officers to determine his interest as a candidate for another term. I have been advised by both President Stu Hodge and Vice President Rod Burress that they will not seek another term in office. However, Vice President Burress has greed to continue doing his outstanding job as Membership Chairman. Does this make the V.P.'s job more attractive to someone??

National Officers:

| | | |
|---|---|---|
| President: | (Open) Stu Hodge | 625 Country View, Garland, TX 75043 |
| Vice Pres.: | (Open) Rod Burress | P.O. Box 15782, Cincinnati, OH 45215 |
| Treasurer: | John D. Wright | 1468 Timberlane Dr., St. Joseph, MI 49085 |
| Secretary: | Denis Loring | P.O. Box 363, New York, NY 10101 |

Regional Officers and their serving area:

| | | |
|---|---|---|
| Region #1 | New England | ME, NH, VT, MA, RI, and CT |
| Chairman: | Pet Boisvert | P.O. Box 738, Everett, MA 02149 |
| Secretary: | Ed Bucken | 15 Canton Rd., Granby, CT 06035 |
| Region #2 | New York: | NY, NJ, AK, HI, and CANADA |
| Chairman: | Jim Neiswinter | 302 Fendale,Franklin Square, NY 11010 |
| Secretary: | (Open) | |
| Region #3 | Mid-Atlantic: | PA, MD, DE, VA, WV, DC, and NC |
| Chairman: | Jim Young | 7736 Lee Drive, Pasadena, MD 21122 |
| Secretary: | Ed Masuoka | 15902 Sherwood Ave., Laurel, MD 20707 |
| Region #4 | Southeast: | FL, GA, AL, MS, SC, and TN |
| Chairman: | Tom Morley | P.O. Box 3182, Cocoa, FL 32924 |
| Secretary: | Radford Stearns | 5400 Lawrenceville Hwy., Lilburn, GA 30247 |
| Region #5 | North Central | OH, MI, WI, MN, IN, IL, ND, SD, NE, KY, and IA |
| Chairman: | Dick Punchard | 8600 Queen Ave. South, Bloomington, MN 55431 |
| Secretary: | Joe Tomasko | P.O. Box 388386, Chicago, IL 60629 |
| Region #6 | South Central | KS, AR, LA, MO, NV, AZ, OK, CO, NM, and TX |
| Chairman: | Ed Jasper | 7756 La Cabeza Dr., Dallas, TX 75248 |
| Secretary: | Ron Blaha | 1713 Charlotte Dr., Garland, TX 75401 |
| Region #7 | West: | CA, WA, OR, MT, WY, UT, and ID |
| Chairman: | Phil Ralls | Box 6311, 1200 No. State St., Los Angeles, CA 90033 |
| Secretary: | Dan Demeo | P.O. Box 8301, Inglewood, CA 90308 |

A list of candidates and the office each was nominated for will appear in the March issue of Penny-Wise. Therefore, we would appreciate receiving your nomination(s) as soon as possible.

Committee Members:

Dan Holmes
Morrison Products, Inc.
16900 S. Waterloo Rd.
Cleveland, OH 44110
216/486-4000

Darwin Palmer
P.O. Box 2276
Peach Tree City, GA 30269

Chris Victor-McCawley
P.O. Box 2967
Edmond, OK 73083
405/341-2213

Bill Weber - Chairman
P.O. Box 1124
Sebastopol, CA 95473
707/829-9701

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NEW CANDIDATES FOR EAC MEMBERSHIP

The following persons have applied for membership in EAC since the last issue of P-W. Provided that no adverse comments on any particular individual are received by the Membership Committe before the March issue of P-W, all will be declared elected to full membership at that time. Chairman of the Membership Committee is Rod Burress, 9743 Leacrest, Cincinnati, Ohio 45215.

| Name | City/State | Member Number |
|---|---|---|
| Lowell A. Thomason | Miami, FL | 3169 |
| Vernon E. Marshall, Jr. | Ellicott City, MD | 3170 |
| Richard L. Coday | Oildale, CA | 3171 |
| John C. Jendrek | Pompano, FL | 3172 |
| Gordon W. Althoff | New York, NY | 3173 |
| Eric R. Stone | Gettysburg, PA | 3174 |
| Christopher J. Zito | Ilion, NY | 3175 |
| Steven Willey | Apo, NY | 3176 |
| Jon Hitesman | Austintown, OH | 3177 |
| Clifford J. Kolbus | Livonia, MI | 3178 |
| Leonard Frost | Elizabeth, PA | 3179 |
| Neil Musante | Feeding Hills, MA | 3180 |
| Edward A. Ahern | Omaha, NE | 3181 |
| John A. Junker | Vancouver, WA | 3182 |
| Mark R. Schroeder | Plano, TX | 3183 |
| James R. Miller, M.D. | Skaneateles, NY | 3184 |
| Mike Fiedler | Lockport, NY | 3185 |
| Patrick J. Hays | Poway, CA | 3186 |
| H. Glenn Buchanan | Spruce Pine, NC | 3187 |
| Thomas F. Madigan | Coral Gables, Fl | 3188 |
| Dennis M. Paterson, III | Portland, OR | 3189 |
| Earl F. Turner | Hamilton, OH | 3190 |
| Stephen Geosits | New York, NY | 3191 |
| Terry B. Gholson | Beardstown, IL | 3192 |
| Larry S. Blackwelder | Oak Ridge, TN | 3193 |
| Philip D. Greco | E. Arlington, MA | 3194 |
| Gregg T. Lueder | Iowa City, IA | 3195 |
| Russell Logan | Solon, OH | 3196 |
| James T. Elsmore | Palmdale, CA | 3197 |

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# THERE'S A P. T. BARNUM BORN EVERY MINUTE

## A New Year's Phillipic on the Coin Trade

Hugh Cooper

The November 29 issue of Coin World carried a lengthy excerpt from a new book by Scott Travers, The Investor's Guide to Coin Trading, to be published this month by John Wiley & Sons. He describes a segment of the coin market which I have not heard of in detail before. Wall Street terminology and money market expressions are used which have no touch with coins. He also talks about marketing techniques which are used in the cereal pits and in brokerage firms, which could be read in any investment counselling newletter. It is enough to crystallize my growing opinion that the coin industry and that lesser included offense, collecting, cannot thrive together.

There is a collecting community which plods along dreaming that it is only a matter of time before speculators, investors, and market wizards will go away. I doubt they will. The big money folks are here, and one should only expect to see their machinations proliferate. Coins are being referred to as fungible assets--mere interchangeable gew-gaws, gimcracks, and identifiable discs. Of course to a limited extent this has always been true; the roll and bag frenzy of the early 1960s is a good example. But today this means single coins as unseen assets. Slabbing has enabled anonymous klunks to buy and sell coins they may never see with a high degree of confidence that the fungible is as advertised. This means that a person who wants to collect, study, and understand coins such as Morgans, Double Eagles, and other generic desirables is competing in a synthetic supply and demand market which has nothing to do with how many other collectors may want the same coins he wants. There is no natural collectors' market in which to buy hyped material.

Travers uses words this way: "In the rare coin market of the 1980s, the biggest potential pitfall was an acquisition risk, or 'buy risk'--the risk that a coin buyer wouldn't get the quality he or she paid for." And, "today, the greatest risk is a marketplace risk--the risk that a coin acquired at its current market price may drop in value substantially after the purchase." He does well to define his terms, for he knows damn well that 'acquisition risk' and 'marketplace risk' are jargon. Jargon is usually an attempt to dignify a commonplace thought or expression. Sometimes it is used innocently, as an insider's shorthand mode of expression, generally in a trade or profession--"stat" is an example. But jargon is merely obfuscation when it is directed toward an unknowing audience to impress it. Here Travers uses it to introduce the idea that, with slabbing, a consistent market can be maintained. The market can confidently trade slabbed merchandise and maintain price levels--if the market-maker dealers can honor their bids. The sudden jolt to the Teletrade (ANE) levels last June was not simply a result of supply and demand, but was caused by the withdrawal of bids by a few key dealers, "and that points up how thin the coin marketplace is, "says Travers. Which is fine with me. He means, of course, the investor/speculator ANE marketplace, which is artificially supported far above any collector base. His response is that some way must and will be found to assure that super-solvent dealers will abound.

Under the heading, "How to Sell High," he says, "The way to sell coins high is to take certified coins, crack them out of their holders, and consign them to a dealer for sale at auction. Chances are, the dealer will take attrac-

tive color photographs of these coins, give them a nice display in a glossy, impressive catalog--and indicate they're in a higher grade." Now we are all in favor of breaking coins out of their husks, but only con artists are dedicated to the proposition that coins should be encapsulated only if the decision is in their favor, on the presumption that some other set of ivory tower graders will come closer to their needs and desires. It is a singularly cynical admonition to put into a book entitled Investors Guide to Coin Trading, because it announces to the mere afficionado that the coin is not what investors and their dealers are trading, but opinions about coins.

The investor and speculator market is not something which is separate and uninvolved with the collector market, whether slabbed or not. It is an encroachment on the natural collector supply and demand market. It distorts the hobby aspect of the coin industry, and it needs to be put on notice. No pure collector should patronize any grading service, because slabbing supports an unnatural market. Thus it pained me to see Frank Wilkinson sully his otherwise enthralling narrative in the November P-W by saying, "If it weren't for the slab and bullion boys, the 'true collectors' could not support those huge conventions like the ANA which we love to attend. QED." Quod erat preposterum. Quod erat feces.

You will have noticed that I wrote above, "what investors and their dealers are trading." Doesn't that sound strange? I have spoken many times about the conflict of interest when a dealer is also a collector. In a brokerage situation, the dealer would not own the coins he trades in, but in the coin industry, the dealer is not a trader on commission. He is an entrepreneur, buying at wholesale for his own account, and selling at an often-unconscionable markup. Until dealerships of this sort are eliminated, the seller will be cheated, and the buyer will have his hands tied behind him. I am blithely unconcerned about the platitudinous reasons we are given for such dealers' thievery. The dealer will say he has to buy what is offered him, that he has an obligation to support the market, that he pays as dearly as a living margin will allow, and that he grades the same when buying as when selling. All too often it is a tissue of lies. And even if you know the market perfectly and know exactly what you have, including its true grade, such a dealer will say that he already has enough, or that he has no customers for it, or he has just paid cash for three large collections, or the market has gone bust. Even so, he will almost always take it off your hands if you will sacrifice.

I know there are various types of dealers. There are specialists, some of whom know the coins they peddle. There are vest-pocket dealers, and small inconspicuous dealers who are either straightforward or are so unambitious that they can afford to be honest. There are also dealers who believe they are honest and fair because they do what all the rest do, and no worse; since they learned their shibboleths on the other side of the counter, they probably actually believe the nonsense they mouth. And there are, of course, dealers who know that they are dissembling when they say these things.

At the opposite extreme, there are certain exalted dealerships whose praises we sing, particularly where their quality cataloguing gives varieties and even die states their due; and yet, we must remember that business considerations will ultimately determine how those treasures we so carefully acquire today are marketed to the next generation of collectors. If the day comes when it is disadvantageous for any large mercantile entity to cater to variety collectors,

you may rely upon it, they will not do it.

I am aware that the current dealer system is so strongly entrenched as to have an aura of inevitability to it. But to an outsider with a clear head, it should appear to be against reason--especially in the slab market, where business can be conducted, "sight unseen" (a particularly offensive expression) and once the would-be purchaser realizes that the dealer is constantly buying for his own account. But I'm not through with Scott Travers. Listen to him--"Finding bargains in certified coins involves a great deal of judgment, and I don't like making generalizations in this area. You really need to consult your coin advisor and find someone you can trust implicitly. Many coin dealers are reputable, but not all are knowledgeable enough to help you in this area in the market. When it comes to these particular types of coins, you really need a dealer who's a member of the inner circle." Inner circle dealers are those who are affiliated with PCGS and NGC. These are dealers certified by dealers. Do you mind! (English accent.) Whenever I hear some genius suggest that I get in touch with the "inner circle," I hesitate and wonder whether I am listening to Dante Alighieri, Shirley MacLaine, or some other damn mystic. At this stage of my inglorious existence, I do not wish to have intercourse with any inner circle of which I'm not already a member. Outer circles don't calm me down much either. The whole business reeks of monopoly, trust, syndicate, and Credit Mobilier.

In sum, I am strenuously opposed to slabbing on the ground that it leads to market disruption for collectors. I am also, therefore, opposed to investors and speculators because they offend and assault the hobby and its desire to cultivate its own garden. And while I'm aware that dealerships, as condemned above, will not be eliminated soon enough for me--that slabbing will continue, not only because it is very profitable in itself, but also because "inner circle" dealers can market slabbed coins efficiently and effectively--and finally, that there is too much money in the coin industry, and far too much <u>new</u> money constantly being sucked in, to expect investors and inspectors to stay the hell out, I nonetheless think I should keep these folks aware of my hostility.

People are fond of saying that you should not criticize if you don't have a solution, and that criticism should be constructive. All of which is stupefying nonsense. Criticism is essential; 90% of getting a solution to a problem is in defining the problem. If you know what's wrong, you're on your way to getting it right. And as for constructive criticism, it's a matter of perspective; criticism is painful for most folks, no matter how compassionately it may be spoken. So I don't know what can be done about the problems I've described, except that it is imperative to be aware of them. That should serve as a start.

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## STOLEN COINS ALERT

EAC'er Henry T. Hettger reports that two registered letters containing coins being shipped to other club members were stolen in an armed robbery at the Arlington,Virginia Post Office, on December 20, 1989.

The coins were in plastic flips, with typed, priced inserts, as follows:

| | | | |
|---|---|---|---|
| 1817 | N-10 | VF-30 very late die state | $100.00 |
| 1817 | N-15 | VF-20 | $100.00 |
| 1819 | N-2½ | EF-40 net VF-35 | $145.00 |
| 1819 | N-10 | Choice VF-25 | $250.00 |
| 1822 | N-11 | Choice EF-40 | $225.00 |
| 1826 | N-3 | VF-30 net VF-20 | $175.00 |
| 1827 | N-9½ | VF-20 | $175.00 |
| 1828 | N-9 | VF-20 MDS | $150.00 |
| 1829 | N-9 | Newcomb State III F-12 net VG-10 | $150.00 |
| 1835 | N-9½ | Choice F-15 | $300.00 |

Total 10 coins, insured value: $1,770.00

1825 N-2 VG-10 Glossy tan. $18.00 - $1.80, $16.20
1826 N-7½ VF-30 Choice tan/brown.
Certificate, Grellman. $95.00 - $9.50, $85.50
1831 N-8 with cud over TED S, F-12
Glossy brown. $150.00
1831 N-14½ GD-4 smooth dk bwn/tan
Doubling on nose, $18.00 - $1.80 $16.20
1839 N-14 AU-55 net EF-45 with recent
Grellman attribution, coppery brown $395.00
Note: I used this coin in writing an
article for Numismatic News, which ap-
peared in the 12/12/89 edition.

Total order: $662.90

Anyone being offered this material is asked to contact Henry at (703) 979-1942.

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## OUR LARGE CENTS AND THE NAMES APPLIED TO CERTAIN VARIETIES OF THEM

A correspondent asks us for a list of the names for the different heads on the large cents, and reason for the same.

The following names are applied to certain varieties of the U. S. Cents. Some of these are appropriate and others far from it, but are often seen in catalogues and books.

Class I.--Chain or Link . . . . . 1793
Class II.--Wreath . . . . . 1793
Class III.--Liberty Cap . . . . . 1793 to 1796 inclusive
Class IV.--Draped Bust . . . . . 1796 to 1807 inclusive
Class V.--Turban Head . . . . . 1808 to 1814 inclusive
Class VI.--Coronet Head . . . . . 1816 to 1839 inclusive
Class VII.--Braided Hair . . . . 1839 to 1857 inclusive

Each of the above names are easily understood and speak for themselves.

The Obverse of Class I shows the head of Liberty with loosely flowing fine hair. On Class II the hair is much heavier and separated into tresses.

Maris in his classification of the varieties of the 1794 cents, first published in 1869, and amended in 1870, employed thirty different names to

designate the varieties, (Class III) which, although often absurd and highly confusing, have become so firmly attached to the different cents of this year as to become permanent and recognized by most authorities on this issue, as follows:

Maris 1.--1793 Head.
2.--Double Chin.
3.--Sans Milling.
4.--Tilted 4.
5.--Young Head
6.--The Coquette.
7.--Crooked 7.
10.--Pyramidal Head.
11.--Many Haired.
12.--Scarred Head.
13.--Standless 4.
14.--Abrupt Hair.
15.--Separated Date.
17.--The Ornate.
18.--Venus Marina.
20.--Fallen 4.

Maris 21.--Short Bust.
23.--Patagonian.
26.--Amiable Face.
27.--Large Planchet
29.--Marred Field.
31.--Distant 1.
32.--Shielded Hair
34.
36. } The Plicae.
37.
38.--Roman Plica.
39.--1795 Head.
41.--Egeria.
42.--Trephined Head.
43.--Crowded Date.
44.--Diana.

Certainly a good assortment to pick from.

This classification was followed by Doughty, but not by Hays-Frossard in their work.

In 1795 (Class III) we have "The Jefferson Head," a counterfeit, but associated with the regular series. It is probably called "Jefferson Head" for the same reason as the Guinea pigs, because they are not pigs and do not come from Guinea. This cent is not a genuine cent, nor does the head resemble Jefferson, being a counterfeit struck--or rather cast, about the year 1803. (Editor's Note: Not so! See Breen's Encyclopedia, pp. 187-8.)

Class IV.--"Draped Bust" are also known as "Fillet Head." The first name has generally been accepted to distinguish this style of head.

In 1803 occurs a variety known as the "Unicorn," from an imperfection having the appearance of a horn, extending outward from the center of the forehead of Liberty.

Another variety in the same year (1803) is styled the "Scarred Neck" from the peculiar mark on the neck of Liberty. This is the Obverse die employed in the well known "Mint restrike" of the cent of 1804.

In 1807 we find the "Comet" variety, so called from the flake out of the die behind Liberty's head.

In 1814 occurs a variety known as the "double-chin" and sometimes as the "bearded head," from a defect in die under the chin of Liberty.

In 1817 occurs a variety known as the "crowned head" from a peculiar break in the die, just above the hair, which it has been said was made on purpose by an Englishman employed in the Mint, to represent Liberty crowned. Like other stories it is probably a myth.

In 1839 are two varieties known as the "Silly head" and "Booby head" from the expression on face.

-- from Mehl's Numismatic Monthly, May, 1917. Courtesy of Alan Meghrig.

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## ANOTHER TIME, ANOTHER PLACE

Fred Iskra

He had just gotten off his work shift and arrived home. While he and his wife were engaged in the normal daily chit-chat all married couples share, she said, "the package you've been expecting came this afternoon." He bolted from the room and headed for his study, his excitement growing with each step. There on his desk lay the package. He picked it up and began to carefully open it. It had been four months since he had ordered it from a new dealer in Omaha and he'd almost given up hope. He actually had expected a letter informing him the 1801 large cent had already been sold. But with the arrival of the package, all his mental anguish immediately dissipated. The wait was worth it. It was difficult working this current assignment, but the career and monetary rewards far outweighed the inconveniences...even though it hindered him in his favorite pursuit, collecting early United States large cents.

He carefully opened the package and his disappointment quickly re-materialized. What was this? The package didn't contain the 1801 large cent he had expected. Instead, 1802 and 1807 large cents in the new style electrostatically sealed coin flips were enclosed. His disappointment changed back again to excitement. Wow! a 1802 and a 1807. But wait, he already had large cents with these dates. What variety were these? His body shook as he gingerly put the flips on the desk and picked up the enclosed letter. It read:

> 2431.10
>
> Dear Ted:
>
> Received your letter just this morning. I'm sorry to inform you that the 1801 S-221, corrected fraction large cent was sold right after I advertised it about two and one half months ago. I know this will be a great disappointment to you, since I can relate to ordering material at great distances from the source. I served in the military a number of years ago and as such, was stationed all over the place. Therefore, I am very sensitive to your plight, having experienced similar disappointments numerous times.

Damn, he thought. Another "Sorry, you're too late" reply. He had been looking forward eagerly to filling that specific variety hole in his 1801 series for a number of years. And, when he had seen the S-221 advertised... But wait a minute--he had forgotten about the two large cents. He continued to read.

> Hence, I've taken the liberty to open an account in your name and have credited it with the amount you sent. As a dealer specializing in early American cooper, I acquire a fair amount of items on a regular basis. After filling on-file want lists and special requests, I advertise the remainder in the various numismatic trade journals. The material sells rapidly.
>
> So, when I purchased the 1802 and 1807 large cents the same day I received your letter... Well! I felt you might like first chance at buying them. I hope this eases some of your understandable disappointment.
>
> If you decide to keep them, I will require an additional 8,770 $CR's, 770 for the 1802 and 8,000 for the 1807. If you don't keep both, will deduct the return shipping costs from your account due and/or retain/refund per your instructions. If you would like to continue our relationship, recommend you send me a want list.
>
> A fellow copper enthusiast,
>
> Tom

Well, that was really decent of him...taking the chance of my not wanting them, knowing full well he won't be able to realize his normal profit margin based on the time involved if I don't take them.

He picked up the 1807 and saw that it was actually an overdate 1807/6. His excitement returned. Now what variety was that? He slipped his copy of Sheldon's Penny Whimsy into the video playback unit and deftly went through the menus until he came up with...S-273. Yes, it was a match. And better yet, he needed it. It was only a rarity one, but for some reason type collectors sought out overdates more often than other dates. Therefore, a 1807/6 had always eluded him.

A warm glow spread through him. This made all those long tedious work shifts worth it. To come home, relax, and just putter with his copper collection. It was really great to be alive. He was about to check the variety on the 1802 when the station intercom announced, "All Alpha2 team docking personnel are to report to dock number eight immediately." Damn, he thought. It was ahead of schedule. They had been cautioned it might be arriving early. But then, who said being stationed on Space Station 2N17 - Pegasus quadrant was going to be a piece of cake?

As he moved through each successive airlock, he mentally congratulated himself on joining that old earth coin group, the Early American Coppers Club. It was in their bi-monthly journal where he had found Tom's advertisement.

Things were looking up; he radiated the equivalent of a smile and then directed his attention to the job at hand, his tentacled limbs skillfully manipulating the docking collar controls.

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## OPEN LETTER TO THE MEMBERSHIP

Mervin R. Feick, II

It has been just over a year since I joined E.A.C., and I felt that it was time to drop a few lines. I have heard recently that some of the new members feel that E.A.C. does not have that much to offer its membership. Well, I would like to address that issue.

Prior to joining E.A.C., I collected most of the issues of U.S. coins. I had a few coppers, but never knew much about them. I had acquired a rather extensive library along the way, and one day when I bought a used copy of Newcomb's work, I discovered a new application for a club calling itself E.A.C. That application sat gathering dust for about 2-3 months while I tried attributing the few middle dates that I had. When I got to the late dates I knew that I was in trouble with the Newcomb book. I decided to see what this organization was about and see if they just might be able to help me. Boy was I surprised! It wasn't long before I had information in hand, along with an offer to call or write if I needed any help. I took the initiative and made some phone calls to several of the members, who were all willing to talk and help out the new kid on the block. It wasn't long after joining that I had occasion to meet Rod Burress and Tom Reynolds at a local show in St. Louis. Rod had brought me several reference books and attribution guides to purchase. Then, on top of lugging these volumes all the way from Cincinnati, he actually took the time to sit down and discuss coppers with me and showed me how to use the material I had just purchased! I also sat at Tom Reynolds' table and talked to him, all the while secretly drooling over all the exceptional coppers he had with him. While I was sitting there, several E.A.C. members happened by Tom's table and Tom introduced me to each one as a new member. Everyone was very nice and each one of them offered advice and some very valuable information. What a way to be greeted!

Not too long ago, I had occasion to contact yet another prominent member, Bob Grellman. I sent in an 1849 N-4 that turned out to be one of the elusive "Fat Boy" varieties, the twelfth one according to Bob. Well again, Bob talked to me on the phone just like I was an old friend and gave me an invaluable amount of information for free! In the past year, my collection of coppers has grown from 4-5 pieces to well over 90 different varieties. My library has doubled its size, with 3 shelves dedicated strictly to coppers.

In collecting early American coppers the old saying, "You can lead a horse to water but you can't make it drink" is absolutely true. The current books, that have either been written or are in the process of being written, are amazing. And even more amazing is the fact that these authors are all E.A.C. members and make themselves available to other members for both written and verbal correspondence. If a member is not getting much from E.A.C., then that member is not putting forth much effort. Effort--what an interesting idea!

Let me give just one example of how a little effort can pay off. Since I started the study of large cents, I have made numerous notes that I keep

in a small notebook that I carry with me to all shows and dealer's shops. (I have found that if you carry your attribution book to a dealer's table/shop the prices tend to inflate, if that coin stays for sale. A lot of dealers shy away from someone armed with books and knowledge.) Well, at a small show that I recently attended some of my study and effort paid off! I "cherried" an 1830 N-10 in nice, no problem F-12. What a payoff!!

So come on, members! Get out those books and use them; call some of the older, more experienced members; attend meetings; read your back issues of P-W; and put forth the effort to get everything out of E.A.C. that it has to offer. I guarantee that if you do, you will wonder how E.A.C. can do all it does for the very small amount of our dues. What an investment!

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## LETTER TO THE EDITOR: A REPLY TO JOEL SPINGARN

(See P-W #135, November, 1989, page 369)

Denis W. Loring

1. "X's"--I agree with Harry: random defacement, maybe trying out a new knife. An "X" is perhaps the most basic mark. Example: when an illiterate individual "signs" a document, the "signature" is an X.

Editor's comment: Or, to make the same point more whimsically, Hugh Cooper's letter of November 20: "You suppose it is 'random defacement.' But when I think back to my semi-rural youth in Ohio, I recollect that when certain of the yokels learned to write they were so proud that they autographed everything they got hold of. There are X's on everything, all over Ohio. And I will wager that the same is true in every state which is attempting to improve the education of its populace. Indeed it is my understanding after all the reading I have done about early America, that folks were educated at least as well then as they are now. Naturally they would have been anxious to practice their calligraphy on the few big pennies which came their way."

2. Porosity: The planchets, with rare exceptions at best, were not porous originally. The comment, "struck on a porous planchet," is a seller's way of saying, "I'm not responsible for this coin being porous, so maybe I can convince you it was made that way and charge you the same as I could for a smooth one." Porosity is usually the result of moisture reacting with the unalloyed copper used to make the early cents. The different impurities present in the various planchet stocks, plus the many different types of oxidizing agents that have had nearly 200 years to do their damage, plus the different things--from exposure to immersion to burial--that could have happened to the cent, all have combined to form the myriad variations of surfaces and color that we see today.

3. Walter Breen, Del Bland, and I discussed the S-121's back in the mid-1970s, and agreed unanimously that "S-121a" was a legitimate subvariety. We saw no reason to consider them freaks. The unique 1794 NC-4 was considered legitimate by Dr. Sheldon; why shouldn't the half-dozen or so 121a's be granted similar status? And Harry, I respectfully disagree--is gripped edge/plain edge really that different from Edge of '93/Edge of '94? Whatever turns you on.

Editor's comment: To me, the difference vis-a-vis Edge of '93/Edge of '94 is one of commission vs. omission; in the one instance, different dies were deliberately applied to the "third side of the coin"; in the other, the usual edge treatment was simply omitted. And if 121's 'with' and 'without' are legitimate subvarieties, why not 134's with and without the grip marks?

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## SWAPS AND SALES

EAC'ers are invited to submit their ads for inclusion in this column. The first twelve lines are free. If your ad exceeds 12 lines, the EAC Treasurer will bill you for your entire ad, based on a pro-rated scale. A full-page ad is $60. Ads should be limited to early American coppers or tokens. Deadline for material to appear in the March 15 issue is February 28, 1990. All ads must include the individual membership number of a current member in good standing. Copy should be sent to the Editor, Harry E. Salyards, 606 N. Minnesota Avenue, Hastings, NE 68901.

IMPORTANT NOTICE:
Early American Coppers, Inc., publisher of Penny-Wise, does not examine any of the material advertised in Penny-Wise, nor does it review any of the advertising therein. Early American Coppers, Inc. assumes no responsibility or liability for any advertisement (or the material described therein) and no party shall have recourse against Early American Coppers, Inc. All transactions arising or relating to any advertisement in Penny-Wise shall strictly be between the parties thereto. Complaints concerning advertiser (or respondents) should be referred to the President of Early American Coppers, Inc.; complaints may result in the abridgement, suspension, or termination of membership or advertising privileges.

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ALAN V. WEINBERG, EAC #1899 23321 Aetna Woodland Hills, CA 91367
(818) 348-3749

Paying 35% over CQR "choice" for 1793 Chain cents S-1 Ameri, S-2, and S-4 Periods in VF-25 or better with choice, clean, problem-free rims and surfaces.

Paying top price for EF-40 or better Massachusetts Colonial silver Oak Tree or Pine Tree coinage, full flan, well-struck.

Paying $50-100 and up for old American "good-for" trade tokens from saloons and old military forts.

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HENRY BERGOS, EAC #693 637 5 AVE. Brooklyn, NY 11215

Bolles, AS: Financial History of the U.S. 3 vols., 1968 reprint of 1894, 1577+ pages, covers period from 1774-1885, half price at $62.50.

Carothers, N: Fractional Money. 1965 reprint of 1930, 372 pages, hard cover, half price at $17.50.

Davis, A: Currency and Banking in the Province of Massachusetts Bay. 2 vols., 1968 reprint of 1901, 745 pages, definitive on period, half price at $28.75.

Davis, A: Colonial Currency Reprints. 4 vols., 1964 reprint of 1911, covers 1682-1751, 2036 pages of 58 articles/pamphlets/newspaper clippings

with notes by Davis, half price at $75.

Nettles, CP: The Money Supply of the American Colonies Before 1720. 1964 reprint of 1934, 300 pages, half price at $17.50.

Smart, W: The Economic Annals of the Nineteenth Century. 2 vols., 1963 reprint of 1917, 1362 pages, covers period of 1801-1830, half price at $43.75.

Send #10 S.A.S.E. for full list. Add $2 for first volume and 50¢ each additional volume for UPS.

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MERVIN R. FEICK, II, EAC #3050 (314) 933-0236

WANTED: Back issues of Penney-Wise wanted by newer member. Would prefer original issues but will settle for good copies. I need all issues from the first year thru 1980. If you have any back issues that you are willing to sell, please contact me. Thank you!

* * * * * * * * * * * * *

MARK B. HOTZ, EAC #2973 69 West Main Street Westminster, MD 21157 (301) 876-1427

HALF CENTS

1804 C-10 VF-25 Nice color, surfs. $135
1804 C-13 EF-40 Chocolate & sharp 225
1805 C-1 VF-20 Pleasant 75
1806 C-1 EF-40+ Choice! 195
1828 C-3 UNC Lovely chocolate 225
1849 C-1 VF-30 Nice but scrape rev. 60
1854 C-1 AU-55 Chocolate, sharp 150

LARGE CENTS

1783 Washington/Unity States VF-30 70
1803 S-258 VF-35 Deep brown, sharp 400
1814 S-295 F-12 Chocolate color 110
1816 N-6 VF-20 65
1817 N-6 EF-40, Choc. brown, choice 185
1817 N-10 VF-35, Olive tone 140
1817 N-13 VF-20 36
1817 N-16 "15 Stars" VF-30, sharp 155
1818 N-9 (R-3+) F-18, nice color 34
1819 N-2 Large Date VF-35, choice 135
1820 N-13 VF-25 45
1823/2 N-1 Good, wk rims rev 36
1826 N-5 Fine-15, Choice 32
1827 N-8 (R-4) Fine, glossy brown 39
1833 N-1 VF-30, chestnut, nr. choice 160
1834 N-2 F-12, Dbl Profile, lt brown 29
1836 N-2 VF-30, lovely lt brown color 85
1839 N-5 "Booby" VF-25 $ 65
1840 N-4 UNC, Choice R & B 625
1840 N-6 EF-40, choc. brn. nice 80
1841 N-6 VF-30, clnd net VF-20 35
1842 N-8 Fine-15, nice color 14
1844 N-4 VF-25, choice 44
1845 N-10 (R-3) VF-25, choc. brn. 35
1846 N-2 VF-30, olive tone 24
1846 N-6 VF-35, nr. choice 39
1847 N-1 (Dbl Date) net VF-25 55
1847 N-31 (R-6) F-12, rim bmp rev 70
1848 N-20 (R-4) VF-30+, splotchy 47
1848 N-28 (R-3/5) Ch.AU-50, brown 145
1849 N-2 VF-30, chestnut 65
1849 N-10 (R-6) VF-20 45
1851/81 N-3 EF-40+, choice 95
1853 N-30, UNC, recolored, decent 145
1853 N-30 Ch. EF-45 mahogany 75
1855 New N-13, R-?, VF-20 55
1856 N-14, Ch. AU-55, some red 140
1856 N-18 VF-30, chocolate 25
1857 N-4 Small Date EF/AU nice 115
HTT:LOW 123 G. A. Jarvis, N.Y. Choice AU-55, cpl pln flaws obv fld 65
U.S. MINT TOKEN: 1836 1st Steam Coinage, "Mar. 23/Feb. 22" Ch. Brn UNC 125

14 day return priv. Pers. checks OK. Postage $1.50 under $100; $3.00 over $100.

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JACK H. ROBINSON, EAC #1308 P.O. Box 564 Vienna, Virginia 22183
(703) 821-1854

The voting showed an overwhelming majority in favor of the 9th Edition of CQR to be issued after the Tom Chalkley Sale. So be it!! The 9th Edition will be published in late March or very early April 1990.

I offer the following terms by which to acquire the 8th Edition of CQR dated as of January 31, 1989, and the 9th Edition of CQR (to be dated as of January 31, 1990) to be issued late in the first quarter of 1990:

1. Both editions can be obtained, postpaid or in person (no rebate for postage), for $50.00. Please make your check payable to "M&R" (McLaughlin & Robinson) and mail it to me at the above address.

2. Individual copies of each current edition sell for $30.00

3. Members joing EAC after August 31, 1989, may acquire both editions of CQR for the price of $40.00 until June 30, 1990. Just provide me with your membership number when you order.

I offer the following original earlier editions, postpaid:

| | | |
|---|---|---|
| 1st Edition 12/31/83 | $ 5.00 | (Sheldon Varieties Only) |
| 2nd Edition 04/01/85 | 7.50 | (Half Cents & Large Cents) |
| 3rd Edition 12/31/85 | 10.00 | (First use of Condition levels) |
| 4th Edition 09/15/86 | 10.00 | (Updated) |
| 5th Edition 12/31/86 | 10.00 | (Updated) |
| All five above editions | 30.00 | |

We offer BOTH volumes of the original Grellman loose leaf "Attribution Guide for United States Large Cents 1840 - 1857" with the "Quick-finder" supplement for a postpaid price of $100. Combine this with your paragraph #1 CQR purchase for a total of only $135.

Please give me a call or write to me with any questions. If you place a call to me at the above number, no one else will answer the phone. A ring-no-answer indicates that I'm not there, just try later.

* * * * * * * * * * * * *

Bob Shalowitz EAC #260 PO Box 1483, Akron, Ohio 44309
216-864-1794(H) 216-666-3781(O) 14 Day Return Privilege

HTT Low 20 MS64 50% red very choice 225.
HTT Low 20 MS65 essentially full red, a gem 400.
HTT Low-62 MS63 gem tan with mint red and full cartwheel 200.
HTT Low-87 Choice Good ex Oechsner Sale @$4700, looks much better than plate suggests. One of the most famous and highly desired tokens. Only 10-12 pieces exist, mostly damaged or clipped. This one a gem for the grade. 3900.
Feuchtwanger L-120 Var 1-A MS60 ex B&R Chesterfield Sale '81 800.
Feuchtwanger L-120 Var 1-A ch VF35 225.
Feuchtwanger L-120 Var 2-A MS64 perfect strike, possibly 2FK 750.
Feuchtwanger L-120 Var 3-B XF45, most underrated variety 250.
Feuchtwanger L-120 Var 4-E AU50 well struck, obv die scarce 350.
Feuchtwanger L-120 Var 5-H MS60, ex Kirtley 225.
Feuchtwanger L-120 Var 6-G Obv 60+/Rev 65 intense cartwheel 250.
Feuchtwanger L-120 Var 6-I MS65-67, best I've ever seen 500.
Fugio Cent 1787 MS65 a gem piece 50% mint red with absolutely none of the usual planchet flaws 1600.
1/2c 1795 Lettered edge PCGS MS62 medium brown, semi P.L. 12500.
1793 S-4 Periods var. 35-40 sharpness with sharp ear. Scatterred pitting but decent color and surfaces "in between" those areas. Excellent for the money 3900.
1793 S-9 VG10, an exceptional coin for grade, very choice 1350.
1796 S-85 VG8 nice color,overall decent for grade--excellent pedigree ex Clapp-Newcombe-EAC'75-DM 400.
1796 S-86 avg to sl above avg VG8, ex Clapp-Newcomb-Ruby III 400.
1796 S-90 unbelievably choice G4, rev unrotated! 1250.
1796 S-119 XF but finely granular, rare in middle grades 850.
1797 NC-2 Ex Schwartz Sale:140, 1964 ANA sale:58 with orig env, also lot 982 from an unidentified Kagin sale. Heavy rim break over D ST. An exceptional coin for any NC--nice medium brown, obv overall VG8, rev closer to F12 3250
1797 S-121b "Gem VG" defect free for grade 125.
1800 S-196 Choice F15+, deep brown, no defects. In a PCGS holder graded VF20 425.
1800 S-197 "Q" variety VF35 glossy dark olive brown, very late 425.
die state. A "commercial XF" 1100.
1816 N-1 Rare, VG10 and choice for grade 150.
1816 N-2 MS63 nicer than usual, almost no marks PCGS 63BN, but significant faded mint color 525.
1817 N-6 VF25 from England,nothing special but good value 50.
1817 N-6 MS60, loaded with cartwheel and mint color 675.
1817 N-5 VF30 with some frost still showing 125.
1818 N-10 Choice MS63 mostly light tan & faded red--attrractive 395.
1818 N-8 ex Matthews sale:571 @$198 150.
1818 N-6 Interesting counterstamp ex EAC'88 at $55 55.
1819 N-8 PCGS 63 RB, very choice has claims to 64 650.
1820 N-11 XF45/AU50, cartwheel and faded mint color on rev, ex Matthews sale at $742.50 very choice for variety 675.
1820 N-13 NGC 64 BN, obv actually golden with blazing gem rev that is irridescent gold and green! 950.
1820 N-15 MS64 to 65 almost full red, only slighlty subdued, blazing cartwheel, a gem 2500.
1821 N-2 Choice VF 30 essentially defect free, hard to find 300.

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1821 N-2 PCGS 63BN. Actually a 60 coin that is well struck, perfectly centered and prooflike. Great eye appeal. 4750.
1822 N-1 R4 VF25+ very choice for grade. Light brown obviously faded from mint color 200.
1822 N-11 choice XF45 with needle sharp hair detail 450.
1823 N-2 Choice VF30 obv rim cud, one minimal rev hairline, otherwise essentially perfect--as nice as one can get for a reasonable price 950.
1825 N-4 F12 scattered light marks but consistent with grade. color is a choice glossy light brown--nice for variety 65.
1826 N-6 VF30 choicest possible light tan, gem for grade 175.
1829 N-2 choice VF35 rev more like XF40. Obv medium brown, rev beautiful light mottled tan 325.
1829 N-8 VF30 ex Mendelson--all 1829's tough in VF or better 140.
1834 N-2 MS60/63 reverse 60% mint red 575.
1835 N-6 1/2 AU58 from England 375.
1837 N-6 Ch lite br XF45, claims to 50 from England 110.
1837 N-10 MS63, an irridescent gem, ex Matthews sale 950.
1837 N-10 Mint red fading to rose and tan, would grade better than 65 on a technical basis. In a dealer's private collection for 15 years 2000.
1839 N-11 Booby--AU50-55 recolored in past but sharp and very improvable--has toned down quite a bit already 200.
1840 N-3 XF45 choice tan with immaculate surfaces for variety 125.
1844 N-1 sharp XF/AU recolored, definitely improvable 45.
1844/81 N-2 XF40 recolored but rare this sharp and toning down nicely with time 180.
1844 N-7 with obv rim cud glossy XF40 medium brown, wire rim 150.
1844 N-7 another with obv rim cud sharp XF but dark ex REM 60.
1845 N-6 Obv40/Rev 50 very attractive 80.
1847 N-37 XF40 glossy medium brown, no problems 85.
1848 N-9 AU50 few marks but great color 75.
1848 N-29 glossy XF45 with claims to AU 50, R-4 150.
1849 N-2 XF40-45 med brown, nice surfaces 175.
1851/81 N-3 PCGS 64RB. Late die state. A very deeply irridescent coin with intense cartwheel 775.
1852 N-16 AU50 very choice glossy light tan 125.
1852 N-18 MS60 few minor spots 200.
1853 N-13 Red & Brown Unc, no actual wear but terrible strike 150.
1853 N-30 PCGS 64 RB. Essentially flawless, 50% blazing mint red. Strict 64 even by EAC standards 900.
1855 N-9 Knob on ear PCGS 64BN, a choice irridescent piece 750.
1856 N-6 PCGS 65 RB. A well struck gem, basically full mint red with some subduing on obverse. A full 65 1600.
1856 N-7 XF45 choice glossy tan, partial wire rim 65.

Following is an unusual group of pedigreed cents with appropriate envelopes. In general they are quite inexpensive, considering the historical documentation that accompanies them.

1843 N-11b VF20 detail-may actually be VF30 with mushy strike choice light brown color. ex Bolender 2/28/52:753 with original auction envelope. ex Hines with envelope-Blaisdell-R.E.Naftzger with "green ink" on the Bolender envelope 90.

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1846 N-8a VF25 detail, may be VF35-XF40 with blunt strike,has excellent surfaces. Ex Hine with Hines envelope-Blaisdell-R.E.Naftzger-also with an REN envelope 50.
1846 N-18b VF20-again, may actually grade a touch higher due to blunt strike. Ex Crossfield 12/56 to Blaisdell, to R.E. Naftzger 9/76. With an REN "green ink" envelope 25.
1846 N-20 VF25 med brown--ex Hines with Hine envelope-to Blaisdell-R.E.Naftzger 9/76 50.

The following cents are in 50 year old auction envelopes with large amounts of handwriting describing the lots. There are lot numbers on the envelopes and they all say what appears to be "E.G.Nickerson" with dates 9/3/38 or 9/19/38.

1840 N-1 VF35 to XF40 nice light tan color "lot 640" 135.
1847 N-37 VF35 nice light brown "lot 659" 70.
1847 N-38 VF30 medium brown "lot 655" 75.
1848 N-9 XF45 beautiful color and immaculate surfaces "lot 662" 200.
1851 N-1 AU50 with superb color but few old light obv hairlines "lot 670" 75.
1853 N-13 AU55 full cartwheel, may be MS60 with blunt strike, color is excellent light tan "lot 679" 140.
1853 N-22 AU 50 medium brown partial wire rim rev."lot 680" 120.
1855 N-10 Slanted 55--choice glossy 45 to 50 "lot 685" 90.

50c 1809 O-109b AU55 original toning, full cartwheel 375.
50c 1810 O-105 PCGS AU55 great original color, full cartwheel, I feel coin is at least borderline 60, much better than Overton plate coin, may be cc level 950.
50c 1810 O-110 AU50 full cartwheel, Ex Andy Hain @595 400.
50c 1826 O-118 Strong well struck AU58, full cartwheel 425.
50c 1828 O-115 AU50 totally original with cartwheel 225.

I suggest calling to reserve wanted items to avoid disappointment.
Good days to call in my office are Mondays and Tuesdays--o/w try to call at home at night.
All orders must be prepaid with full return privilege--no questions asked--14 days or more if prearranged.
If you are upgrading with a coin from this ad, I will take your downgrader in partial trade if you wish.
I am very interested in trading for or buying the following:
All 1793 large cents, AG-MS, as long as they are at least reasonably decent for the grade--all varieties.
All mint state 1844 large cents, for my personal collection.
Especially need the following 1844 cents:
N-2 choice XF or better
N-3 choice AU various die states
N-6 VF30 or better
N-7 Choice AU or MS without obv rim cud
Any 1844 proof large cent, N-1 or especially N-8
On higher grade items: If you are upgrading, I will take your downgrade in partial trade if you wish.
Full 14 day return privilege--no questions asked--longer if needed and arranged for in advance.

DON VALENZIANO, JR., EAC #783 P.O. Box 223 Hicksville, NY 11801
(516) 781-7874

WASHINGTON HALF CENT

Baker 27F, 23.6 mm., copper, 6.3 grams, VF.

See Breen's comments on page 275 of his Encyclopedia of United States Half Cents.

This piece is undoubtedly the "whereabouts presently unknown" specimen. The only other example is in the Massachusetts Historical Society. ex-Presidential Coin and Antique Company auction 12/2/89, lot #242, and the Paul Magriel collection.

Price $1250.

* * * * * * * * * * * * *

WAYNE WYCKOFF, EAC #1816 7 Demott Dr. Whitehouse Sta., NJ 08889

For Sale: 220 cull large cents; lots of draped busts, a few with holes or cuts; a few "worst knowns"--the lot for $330 postpaid, by U.P.S.

1806 S-270: Poor $12, A.G. $17, Good $28, VG $39.
1836 any N# but 7: Good $8, VG $12, Fine $17, VF $27.

Wanted: Used or damaged Grellman-Reiver Attribution Guide.

* * * * * * * * * * * * *

JULIUS ROSS, EAC #3066 732 Henry Ave. Beloit, WI 53511
(608) 365-5941

Wanted: early American copper--half cents, large cents, and Hard Times tokens of the 1837 era. Will trade my Hungarian collection, consisting of copper two fillers of 1892-1915 (less the 1900), silver two pengoes of 1920s and 1930s, five pengoes of 1930s, paper currency from 1852 to date (36 different), and over 800 Hungarian stamps dating back to the turn of the Century.

* * * * * * * * * * * * *

TOM REYNOLDS, EAC #222 P.O. Box 24529 Omaha, NE 68124
(402) 895-3065

| | | | | | |
|---|---|---|---|---|---|
| 1810 | C#1 | R1 | XF45 | $ 800 | Olive brown with choice surfaces. |
| 1794 | S-70 | R2- | VF30+ | 2700 | Chocolate with choice surfaces. |
| 1802 | S-227 | R3- | VF35 | 900 | Olive brown with choice surfaces. |
| 1804 | Restrike | | AU55 | 425 | Olive brown with choice (?) surfaces. |
| 1814 | S-294 | R1 | AU50+ | 2100 | Crosslet 4. Chocolate with choice surfaces. |
| 1819 | N2 | R1 | AU50 | 475 | Olive brown with choice surfaces. State II. |
| 1832 | N3 | R1 | VF35 | 145 | Brown with choicer surfaces. |
| 1836 | N3 | R1 | XF40 | 150 | Brown with choice surfaces. |
| 1848 | N29 | R4 | MS63 | 1250 | Red and brown with choice surfaces. Tied CC1. |
| 1855 | N9 | R1 | XF45 | 200 | Knob on ear. Olive brown with choice surfaces. |

Send name and address to receive free price lists.

* * * * * * * * * * * * *

JIM McGUIGAN, EAC #355 Box 133 N. Versailles, PA 15137
(412) 247-4484

Colonials:

| | | | |
|---|---|---|---|
| 1787 Mass. half cent | Ryder 1-D | EF-40 | $ 625. |
| 1787 Mass. half cent | Ryder 4-C | EF-40 | 625. |
| 1788 Mass. half cent | Ryder 1-A | EF-40 | 1300. |

Half Cents:

| | | | |
|---|---|---|---|
| 1794 | B-1a, C-1a | V-30 | 2650. |
| 1795 | B-1, C-1 | VF-35 | 2750. |
| 1800 | B-1b, C-1 | lustrous brown MS-60+ | 1850. |
| 1800 | B-1b, C-1 | red and brown MS-63+ | 4000. |
| 1804 | B-10, C-13 | AU-50+ | 475. |

Large Cents:

| | | | |
|---|---|---|---|
| 1796 | S-84 | glossy brown MS-60+ (ex-B & M, 1/28/88, lot 61) | $8750. |
| 1803 | S-241 | VF-30 | 600. |

Note: I attend most major auctions and, for a modest fee, will examine and execute bids on coins of interest to you.

* * * * * * * * * * * * *

JOHN SUNDT, EAC #1720 5348 Julian Indianapolis, IN 46219

Literature for Sale, send S.A.S.E. for my 12-page list.

| | | |
|---|---|---|
| A-Mark | Bitler Large Cents, March '73, PRL | $10. |
| French's | #90, March '67 | 5. |
| Harmer-Rooke | Jefferson Head Cent, Sept. '76, PRL | 5. |
| Hillcrest | Large Cent Auction, Oct. '70, PRL | 8. |
| Kagin's | Van Cleave Sale, Jan. '86, PRL | 15. |
| Lester Merkin | NYIC, Oct. '73, PRL | 10. |
| Library of Coins | Half Cent Album, 1793-1857 | 25. |
| Mayflower | Thurlow Cents, Dec. '67 | 10. |
| New Netherlands | #59, 1967, PRL | 15. |
| Stack's | Brobston Half Cents, 1963 FPL | 15. |

* * * * * * * * * * * * *

GORDON RAMMER, EAC #1664 211 Grant Rd. SEQUIM, WA 98382

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1795 | S76b | VG7 | $120.00 | 1804 | C6 | F15 | $ 55.00 |
| 1797 | S134 | VG7 | 130.00 | | Late Die State | | |
| 1800 | S196 | F12 | 85.00 | 1809 | C3 | VF35 | 80.00 |
| 1800 | S212 | F15 | 215.00 | 1811 | C2 | F12 | 185.00 |
| 1805 | S267 | F15 | 115.00 | 1828 | C2 | VF25 | 55.00 |
| 1810 | S284 | F15 | 160.00 | 1832 | C2 | AU55 | 135.00 |
| 1812 | S288 | F12 | 85.00 | | Sharp & Choice | | |
| 1818 | N7 | VF25 | 80.00 | 1833 | C1 | XF40 | 50.00 |
| 1819 | N2 | VF25 | 35.00 | 1835 | C1 | XF45 | 50.00 |
| 1825 | N6 | VF30 | 80.00 | 1856 | C1 | XF45 | 75.00 |

All coins problem free. Postpaid.

* * * * * * * * * * * * *

JOEL SPINGARN, EAC #1456 39 Beeholm Rd. W. Redding, CT 06896

| | | | |
|---|---|---|---|
| Newcomb-U.S. Copper Cents 1816-57 | $33. | Ryder-Colonial Coins of VT | $ 8. |
| Low-Hard Times Tokens | 15. | Ryder-Copper Coins of Mass. | 8. |
| Fuld-Civil War Store Cards | 40. | Lapp & Silberman-U.S. L/C | 39. |
| Cohen-American Half Cents 2nd Ed. | 24. | Crosby-Early Coins of American | 35. |
| Durst-EAC Anthology | 35. | Miller-State Coinage of Conn. | 22. |
| Breen-Comp. Encyc. U.S./Col. Coins | 53. | Breen/Encyc. of U.S. Half Cents | 53. |
| Rulau-Early Am. Tokens, soft | 9. | New Jersey High qual. plate only | 8. |
| Rulau-H.T. Tokens, 3rd Ed., soft | 8. | Grellman/Reiver Attrib. Guide for U.S. L/C 1840-1857 | 53. |
| P. Nelson Coinage of William Wood | 7. | | |
| Rulau-U.S. Merchant Tokens, 1845-60, soft | $12. | | |

Shipping $3 for first book, $1 each additional book. Free Large Cent Price List.

* * * * * * * * * * * * *

AMERICAN ROSE RARE COINS P.O. 415 Newfoundland, NJ 07435
Harry J. Rescigno, EAC #983

FOR SALE: NEW JERSEY COPPERS by MARIS NUMBERS

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 17-b | VG-Fine | R-3 | $ 70 | 33-U | VF | R-4 | $ 70 |
| 20-N | VF-marks | R-4 | 100 | 38-a | G-VG | R-4 | 55 |
| 21-P | VF | R-4 | 150 | 39-a | F | R-2 | 75 |
| 23-P | F-VF | R-2 | 75 | 46-e | VF | R-1 | 100 |
| 28-L | F | R-3 | 75 | 55-1 | VF-Porous | R-5 | 100 |
| 32-T | VF | R-1 | 100 | 55-m | VF | R-4 | 150 |
| | | | | 67-v | VF | R-1 | 100 |

Add $3.00 P & H.

* * * * * * * * * * * * *

BOB GRELLMAN, EAC #575 P.O. Box 951988 Lake Mary, FL 32795-1988
(407) 321-8747

FOR SALE: Deluxe hardbound copies of the Attribution Guide for United States Large Cents 1840-1857. The standard reference for attributing late date large cents. Autographed on request. $70 postpaid. (A few slightly damaged copies with corner bruise from shipping are available at $50.)

ATTRIBUTION SERVICE: I offer an attribution service for late date large cents. I will attribute your cents for $1 each plus return postage. This charge includes crud removal when necessary, and I'll include my opinion as to sharpness and net grades if requested. No quantity limit, fast serve, lifetime guarantee.

WANT LISTS: Send me your want list for late date cents. I can help.

* * * * * * * * * * * * *

ED SARRAFIAN, EAC #1628 9414 Nashville Morton Grove, IL 60053

Wanted to Buy:
Vermont copper and Atlee (Machin's Mills) halfpence. Rare dies and/or high grade. Please write or ship with price desired.

* * * * * * * * * * * * *

JOHN LORENZO, EAC #2251 54 Aqueduct Ave. Midland Park, NJ 07432
Home (201) 652-6304
Bus. (201) 460-5943

| | | | | |
|---|---|---|---|---|
| 1817 | N-12 | R4 | VF-8, brown, smooth | $ 45. |
| 1819 | N-4 | R4+ | VG-8, brown | 45. |
| 1838 | N-6 | | F-12, nice color | 10. |
| Franklin Press Token, choice Unc. | | | | 650. |

Wanted: NJ's, Rarities 5-6-7, call or write.

* * * * * * * * * * * * *

CARL EARL OSTIGUY, JR., EAC #2157 6005 Hosta Ct. Elkridge, Maryland 21227
(301) 379-5646

HALF CENTS WANT LIST:

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 1803 | C-4 | VF-20 to 35 | Choice | 1849 | C-1 | EF-45 to AU-50 | Choice |
| 1804 | C-9 | VF-20 to 35 | Choice | 1850 | C-1 | EF-45 to AU-50 | Choice |
| 1825 | C-1 | EF-40 | Choice | 1857 | C-1 | EF-45 to AU-50 | Choice |
| 1828 | C-2 | EF-40 | Choice | | | | |

* * * * * * * * * * * * *

JOSEPH A. GREGOR, EAC #3116 600 NW 4th, Apt. 303 Oklahoma City, OK 73102
(405) 236-1059

| | | |
|---|---|---|
| 1773 | VIRGINIA HALFPENNY Pleasing chocolate brown, undersize planchet, G/VG | $35.00 |
| 1800 | S-196, Nice brown surface, no problems, AG-3/G-6 | 25.00 |
| 1837 | N-2, Even microscopic porosity, virtually mark free, F-12 | 15.00 |
| 1847 | N-11, Nice chocolate brown, virtually mark free, VF-25 | 30.00 |
| 1853 | N-21, Late die state, very lightly cleaned, no hairlines, VF-30 | 35.00 |
| 1865 | TWO CENT PIECE Nice brown surface, weakly struck at we, full EF-40 | 20.00 |

Wanted to buy: Anything colonial; Coins, Currency, Literature.

* * * * * * * * * * * * *

RON BLAHA, EAC #691 Box 472303 Garland, TX 75047-2303

WANTED: Low grade colonials (G-VF). Especially interested in New Jersey, Nova Constellatio, Massachusetts, Vermont Landscape, and Fugio coppers for my collection. Please send description of your duplicates along with your net grade and price. All inquiries answered immediately. Thank you.

* * * * * * * * * * * * *

GARY A. TRUDGEN, EAC #1889 3103 Chatham Rd. Endwell, NY 13760

FOR SALE: 1788 PENNSYLVANIA PACKET NEWSPAPER
Not a coin, but still a very interesting piece of early Americana. This newspaper was printed in Philadelphia and was George Washington's favorite paper when he was in the city. It was also the first paper to print the "Declaration of Independence" and the "U.S. Constitution." A genuine copy in excellent condition. $50.00

Send for a free price list of colonial coins.

* * * * * * * * * * * * *

JOE TOMASKO, JR., EAC #794 P.O. Box 388386 Chicago, IL 60638

| | | | | |
|---|---|---|---|---|
| 1794 | S-32 | Fr-2 | Well worn but clean | $38.00 |
| 1796 | S-89 | G-4 | Clean, smooth; rev. weak | 45.00 |
| 1797 | S-126 | VG-8 | Earliest die state, very choice for grade | 75.00 |
| 1798 | S-157 | G-6 | Late obv. dark and grainy | 44.00 |
| 1802 | S-234 | VG-8 | Clean and smooth, 4 light obv. scratches | 75.00 |
| 1803 | S-243 | G-6 | Dark but clean | 23.00 |
| 1803 | S-250 | G-4 | Problem free and smooth | 19.00 |
| 1825 | N-7 | VF-25 | A very select coin! | 75.00 |

* * * * * * * * * * * * *

MIKE GREIMAN, EAC #2477 1170 Cherry Orchard Road Dover, PA 17315
(717) 292-6911

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 1793 | S-13 | G-6 | | $1300 | 1826 | 1/2¢ | XF-40 | $100 |
| 1794 | S-56 | XF-40 | | 2200 | 1828 | 1/2¢ | AU-50 (13*) | 125 |
| 1797 | S-126 | F-15 | | 500 | 1833 | 1/2¢ | XF-40 $55, AU-50 | 85 |
| 1799/8 | S-188 | F-12 | (Many lt scrs Rev) | 3000 | 1834 | 1/2¢ | AU-55 $125, MS-60BN | 155 |
| 1804 | S-266c | F-15 | (Lt Verdigris) | 1500 | 1849 | 1/2¢ | VF-35 | 75 |
| 1809 | S-280 | F-15 | | 200 | 1850 | 1/2¢ | VF-25 $75, XF-40 | 100 |
| 1811 | S-287 | VF-20 | | 400 | 1851 | 1/2¢ | XF-40 $85, AU-50 | 135 |
| 1793 | 1/2¢ | VG-10 | (Cld, few mks) | 1400 | 1853 | 1/2¢ | AU-50 Autumn Leaves | 185 |
| 1806 | 1/2¢ | AU-50 | | 300 | 1855 | 1/2¢ | XF-40 | 85 |
| 1808/7 | 1/2¢ | F-12 | | 225 | 1857 | 1/2¢ | XF-40 | 100 |

* * * * * * * * * * * * *

RON GERMAN, EAC #2725 10925 Estate Lane #175 Dallas, TX 75238
(214) 553-8113

WANTED: My collection is in need of a 1793 wreath cent in AG-3 condition.
Please call or write and send full description.

* * * * * * * * * * * * *

ROD BURRESS, EAC #109 9743 Leacrest Cincinnati, OH 45215

FOR SALE:

JDW series on 1816-1839 cents photocopied from 1976-77
Penny-Wise issues Approx. 280 pages $21.00
#4 Soft jeweler's brush $6.00 each
Jeweler's tissue 4X4 inch Box of 1,000 sheets $7.50 250 sheets $2.50
Xylol - 4 oz. bottle plus 100 wooden stick Q-tips $2.75
Wooden stick Q-tips $4.50 per 500 $8.00 per 1,000
Blue Ribbon Coin Conditioner 2 oz. bottle $2.25
Cast Iron Notary Seal Machine converted to make aluminum
foil pressings -- small size $32.00 large size $37.00
Double Row Coin Storage Box for 2X2 holders 14 inches long
premium quality heavy duty 103 wgt pasteboard Red or Black $4.00 ea
Heavy Duty 28 lb. 2X2 coin envelopes colors WHITE, GRAY or BROWN
box of 500 $8.00 Specify color desired. Send SASE for sample.
Cotton liners 100 percent soft cotton flannel interior. Fit inside
standard 2X2 coin envelopes. Send SASE for sample. $17.00 per hundred
VIGOR 10X Triplet magnifying glass very high quality optics extra wide
13/16 inch lens best glass on market to my knowledge $45.00
Sulfur ointment 10% 1+ oz. jar $2.25

CCD Copper Coin Darkener 4 oz. bottle $2.00
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by Roger S. Cohen, Jr., EAC #188

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VG-7

1794, S-48
Starred Reverse
VG-7

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AU-50, Tied for
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Lawrence Goldberg
Ira Goldberg
Mark Goldberg

# MASS.

## Census of Massachusetts Coppers

### 1787 Half Cents

| Variety | Number | Conditions |
|---|---|---|
| 1-D | | |
| 2-A | | |
| 3-A | | |
| 4-B | | |
| 4-C | | |
| 4-D | | |
| 5-A | | |
| 6-A | | |
| 6-D | | |

### 1787 Cents

| Variety | Number | Conditions |
|---|---|---|
| 1-B | | |
| 2a-F | | |
| 2b-A | | |
| 2b-C | | |
| 2b-E | | |
| 2b-G | | |
| 3-G | | |
| 4-C | | |
| 4-D | | |
| 4-J | | |
| 5-I | | |
| 6-G | | |
| 7-H | | |
| 8-G | | |

### 1788 Half Cents

| Variety | Number | Conditions |
|---|---|---|
| 1-A | | |
| 1-B | | |

### 1788 Cents

| Variety | Number | Conditions |
|---|---|---|
| 1-D | | |
| 2-B | | |
| 3-A | | |
| 3-E | | |
| 4-G | | |
| 6-N | | |
| 7-M | | |
| 8-C | | |
| 9-M | | |
| 10-L | | |
| 11-C | | |
| 11-E | | |
| 11-F | | |
| 12-H | | |
| 12-I | | |
| 12-K | | |
| 12-M | | |
| 12-O | | |
| 13-I | | |
| 13-N | | |
| 14-J | | |
| 15-M | | |
| 16-M | | |
| 17-I | | |

Please mail this survey form to:

Michael Packard
4905 Village Drive
Fairfax, VA 22030

Inventories of individual collections will be held in the strictest confidence. I would appreciate your name and address so that I can contact you should I have questions about selected pieces in your collection.

Optional

Your name: _____

Address: _____

_____

# HALF CENTS

| DATE \ COHEN # | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1793 | | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1794 | 1a | 1b | 2a | 2b | 3a | 3b | 4a | 4b | 5a | 5b | 6a | 6b | 7 | 8 | 9 |
| 1795 | 1 | 2a | 2b | 3 | 4 | 5a | 5b | 6a | 6b | ■ | ■ | ■ | ■ | ■ | ■ |
| 1796 | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1797 | 1 | 2 | 3a | 3b | 3c | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1800 | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1802 | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1803 | | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1804 | | | ■ | | | | | | | | | | | ■ | ■ |
| 1805 | | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1806 | | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1807 | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1808 | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1809 | | | | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1810 | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1811 | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1825 | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1826 | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1828 | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1829 | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1831 | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| 1832 | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |

| | 1833 | 1834 | 1835 | 1849 | 1850 | 1851 | 1853 | 1854 | 1855 | 1856 | 1857 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| C1 | | | | | | | | | | | |
| C2 | ■ | ■ | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |

# CENTS 1793-1814

NAME: _____ DATE: _____

ADDRESS: _____

_____

| | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| S1 | S2 | NC1 | S3 | S4 | NC2 | NC3 | S5 | S6 | S7 | S8 | S9 | NC4 | NC5 | S10 | S11a | S11b | S11c |
| NC6 | S12 | S13 | S14 | S15 | S16 | S17A | NC4 | S18A | S18B | S19a | S19b | S20 | S21 | S22 | S23 | S24 | NC8 |
| S25 | S26 | S27 | S28 | S29 | S30 | S31 | S32 | S33 | S34 | S35 | NC1 | S36 | S37 | S38 | S39 | S40 | NC2 |
| S41 | S42 | S43 | S44 | NC5 | S45 | S46 | S47 | NC6 | S48 | S49 | S50 | S51 | S52 | S53 | S54 | S55 | S56 |
| S57 | S58 | S59 | S60 | S61 | S62 | S63 | S64 | NC6 | S65 | S66 | S67 | S68 | S69 | S70 | S71 | NC3 | S72 |
| S73 | S74 | S75 | S76a | S76b | NC2 | S77 | S78 | S79 | NC1 | S80 | NC3 | S81 | S82 | S83 | S84 | S85 | S86 |
| S87 | S88 | S89 | S90 | S91 | S92 | NC1 | S93 | S94 | S95 | NC2 | S96 | NC3 | S97 | S98 | S99 | NC4 | S100 |
| S101 | S102 | S103 | S104 | S105 | S106 | S107 | S108 | S109 | S110 | S111 | NC5 | S112 | S113 | S114 | S115 | S116 | S117 |
| NC6 | S118 | S119 | NC1 | S120a | S120b | S121a | S121b | S122 | NC2 | NC3 | S123 | S124 | S125 | S126 | S127 | S128 | S129 |
| S130 | S131 | S132 | S133 | NC7 | S134 | S135 | NC6 | S136 | S137 | NC4 | S138 | S139 | S140 | S141 | NC5 | S142 | S143 |
| S144 | S145 | S146 | S147 | S148 | S149 | S150 | S151 | S152 | S153 | S154 | S155 | S156 | NC1 | S157 | NC2 | S158 | S159 |
| S160 | S161 | S162 | S163 | S164 | S165 | S166 | S167 | S168 | S169 | S170 | S171 | S172 | S173 | S174 | S175 | S176 | S177 |
| S178 | S179 | S180 | S181 | S182 | S183 | S184 | S185 | S186 | S187 | NC1 | S188 | S189 | NC5 | NC6 | S190 | S191 | S192 |
| S193 | S194 | S195 | S196 | NC1 | NC2 | S197 | S198 | S199 | S200 | NC3 | S201 | S202 | S203 | S204 | S205 | S206 | S207 |
| S208 | S209 | S210 | S211 | S212 | NC4 | S213 | S214 | S215 | NC1 | S216 | S217 | S218 | S219 | NC2 | S220 | S221 | NC4 |
| NC5 | S222 | S223 | S224 | S225 | S226 | NC1 | S227 | S228 | S229 | NC2 | S230 | S231 | S232 | S233 | S234 | S235 | S236 |
| S237 | S238 | S239 | S240 | S241 | S242 | S243 | S244 | S245 | S246 | S247 | S248 | S249 | S250 | NC1 | S251 | S252 | S253 |
| S254 | S255 | S256 | S257 | S258 | S259 | S260 | S261 | S262 | S263 | S264 | S265 | S266 | S267 | S268 | S269 | S270 | S271 |
| S272 | S273 | S274 | S275 | S276 | S277 | S278 | S279 | S280 | S281 | S282 | S283 | S284 | S285 | S286 | S287 | S288 | S289 |
| S290 | S291 | S292 | S293 | S294 | S295 | | | | | | | | | | | | |

Enter only net numerical grade of best specimen presently owned for each variety. No electros please!

# CENTS 1816-1839

NAME - _____

PLEASE RETURN THIS PAGE

ADDR - _____

to - JOHN D. WRIGHT
1468 Timberlane Dr.
St.Joseph, MI 49085

_____

I don't mind if other submitters have my address. (Fill in addr only if you want it listed.)

My mid-date LC variety collection (check one) **ACTION**

A) numbers over 150 vars 1816-1839 ___. Please fill out census form and return it.

B) doesn't yet make the cut -------- Please let me know when it gets there. We have room for another dozen or so.

C) is not your business - buzz off ___. I'll stop bugging you.

**PLEASE FILL IN WHAT HAS CHANGED --**

-- NEWCOMB NUMBERS -- DATE _____

| YEAR | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1816 | | | | | | | | | | | | | | | | | | | |
| 1817 | | | | | | | | | | | | | | | | | | | |
| 1818 | | | | | | | | | | | | | | | | | | | |
| 1819 | | | | | | | | | | | | 12 | 13 | 14 | 15 | | | | |
| 1820 | | | | | | | | | | | | | | | | | | | |
| 1821 | | | | | | | | | | | | | | | | | | | |
| 1822 | | | | | | | | | | | | | | + | + | | | | |
| 1823 | | | | | | | | | | | | | | | | | | | |
| 1824 | | | | | | | | | | | | | | | | | | | |
| 1825 | | | | | | | | | | | | | | | | | | | |
| 1826 | | | | | | | | | | | | 12 | | | | | | | |
| 1827 | | | | | | | | | | | | | | | | | | | |
| 1828 | | | | | | | | | | | | | | | | | | | |
| 1829 | | | | | | | | | | | | | | | | | | | |
| 1830 | | | | | | | | | | | | | | | | | | | |
| 1831 | | | | | | | | | | | | | | | | | | | |
| 1832 | | | | | | | | | | | | | | 14 | | | | | |
| 1833 | | | | | | | | | | | | | | | | | | | |
| 1834 | | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 1835 | | | | | | | | | | | | | | | | | - | + | + |
| 1836 | | | | | | | | | | | | | | | | | | | |
| 1837 | | | | | | | | - | | | | | | | | | | | |
| 1838 | | | | | | | | | | | | | - | | + | + | | | |
| 1839 | | | | | | | | | | - | | | | | + | | | | |

23N3 -- Restrike

/ 25N5 -- None Such
/ 26N2 -- None Such
/ 31N13 - None Such

- 35N17 = Late 35N7
- 37N8 = Early 37N7
- 38N13 = Late 38N11
- 39N10 = Late 39N5

+ 22N13 = Obv.N12/Rev.N11
+ 22N14 = Obv.N12/Rev.21N1
+ 35N18 = Obv.N10/Rev.N12
+ 35N19 = Obv.N17/Rev.N14
+ 38N15 = Obv.N12/Rev.N13
+ 38N16 = Obv.N2 /Rev.N13
+ 39N15 = Obv.N11/Rev.N13

244 Listed by HRN
+ 1 Restrike
- 3 None Such
- 4 Duplications
+ 7 New Varieties
= 245 Total "

# LARGE CENTS

## 1840 thru 1857

## by Newcomb Number

PF — Proof only

E-00, M-00, L-00 — Early, middle and late die states formerly used N-numbers

359 in Newcomb
- 29 Dupls/bogus
+ 49 Adds
379 Varieties

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1840 | | | | | | | | | | | L-10 | | L-12 |
| 1841 | PF | | | | | | | | | | | | |
| 1842 | | | L-8 | | | | | | | L-6 | | | |
| 1843 | Unknown | | | | | | L-2 | | | | | L-4 | PF |
| 1844 | | | | | | | | PF | | | | | |
| 1845 | | | | | | | | | | | | | |
| 1846 | | | | | | | | | | | | | |
| 1847 | | | | | | | | | M-24 | | | | |
| 1848 | | | | | | | | | | | | | |
| 1849 | | | | | | L-22 | | | | | | | L-23 |
| 1850 | | | | | | | | Unknown | | L-21 | | | |
| 1851 | | | | | | | | | | | L-12 | | |
| 1852 | | L-1 | | | | | | | L-22 | | | | L-12 |
| 1853 | | | | | | | | | | | | | |
| 1854 | | | | | | | | | | | | | |
| 1855 | | | | | | | | | | | PF | | |
| 1856 | | | | | PF | | | | | | | | |
| 1857 | | | PF | | PF | | | | | | | | |

| | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
|---|---|---|---|---|---|---|---|---|
| 1842 | | | | | | | | |
| 1843 | | | | | | | | PF |
| 1844 | | | | | | | | |
| 1845 | | | | PF | | | | |
| 1846 | | | | | | | | |
| 1847 | | | | | | L-38 | L-26 | |
| 1848 | | | | | | | | |
| 1849 | | | | | L-1 | | | PF |
| 1850 | | | | | | L-19 | | |
| 1851 | | | | | | | | |
| 1852 | | | | | | | | |
| 1853 | | | | | | | | |
| 1854 | | | | | Unknown | | | |
| 1855 | | | | 14 | 15 | 16 | 17 | 18 |
| 1856 | | | | | L-18 | | | |
| 1857 | | | | | | | | |

| | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1845 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1846 | | | | | | | PF | | PF | | | | | | | | | | | | | | | | | | |
| 1847 | | | | | | | | | | L-24 | | | | | | | | L-3 | | | | | | | L-21 | | PF |
| 1848 | | | | PF | | | | | | | | | | | | | | | | | | | | | | | See Below |
| 1849 | | | PF | | | | | | | | | | | | | | | | | 1848 continued | | 42 | 43 | 44 | 45 | | |
| 1850 | | | | | | | | | | | | | | | | | | | | | | | E-30 | | E-2 | | |
| 1851 | | | | | | | | | | | | | L-20 | | | | L-20 | | | | | | | | | | |
| 1852 | | | | Unknown | | | | | | | | | | | | | | | | | | | | | | | |
| 1853 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1854 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1855 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1856 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1857 | | | | | | | | | | | | | | | | | | | | | | | | | | | |

LACK

TOTAL

**Mail to:**

**J.R. FRANKENFIELD**
4969 Lakeview Drive
Miami, Florida 33140

Phone (305) 864-4219

### DIRECTIONS

- Make copies of this form for future use.
- Mark net grade of best specimen of each variety you own in appropriate box.
- On separate form mark number of each variety you own in appropriate box.

**NOTE:** You do not need to fill out rarity census to take part in the late date list.

Date _____

Your name and address:

_____

_____

_____

Phone _____

CENTS 1840-1857

1990 EARLY AMERICAN COPPERS CONVENTION

HOTEL RESERVATION FORM

**IN ORDER TO GUARANTEE YOUR RESERVATION, PLEASE ENCLOSE A ONE NIGHTS DEPOSIT, INCLUDING TAXES, OR YOUR VISA, MASTERCHARGE, AMERICAN EXPRESS, CARTE BLANCHE, OR DINER NUMBER AND EXPIRATION DATE. DEPOSIT IS FULLY REFUNDABLE IF CANCELLATION IS RECEIVED 48 HOURS PRIOR TO ARRIVAL DATE.**

Name(s) _____

Address _____

City _____ State _____ Zip Code _____

Phone _____

Arrival _____ **Check-in time is 3:00 P.M.**

Departure _____ **Check-out time is 12:00 Noon**

Transportation: ☐ CAR ☐ PLANE

**Cut off date for this group is** 4/10/90

**Reservations made after this date will be confirmed at the current published rate and will be accepted on availability basis.**

| | One Person SINGLE | Two Persons Two Beds DOUBLE | TRIPLE | QUAD | | SUITES AVAILABLE ON REQUEST |
|---|---|---|---|---|---|---|
| **RATE** | 60.00 | 60.00 | | | | |
| **NUMBER ROOMS REQUIRED** | | | | | | |

- If more than one single room is required please enclose names of persons to occupy all rooms.
- Rollaway $10.00 per day. Cribs free.
  Children under 17 free when sharing room with Parents.
- If room requested is not available, reservation will be made at nearest available rate.
- Room rates are subject to 6% State Tax and 3% Resort Tax.
- The above rates will be honored three days prior and three days after your meeting by special request — subject to availability.

**800-327-2110**

**Orlando Twin Towers**

Hotel and Convention Center

5780 MAJOR BLVD., ORLANDO, FL 32819

Attention: Reservations

BOURSE APPLICATION for 1990 E.A.C. Annual Convention

Post Holiday "Greetings" from "Old Quakey", your California Bourse Chairman.
With interest and demand for "nice" copper reaching new heights each year you certainly must be aware that no better site exists for buying or selling quality merchandise than is found at our annual E.A.C. Conventions. Traditionally, E.A.C. provides its participating member/dealers an outstanding bourse value each year. This year, as in those past, nearly half of this bourse was subscribed to by satisfied dealers before departing Cincinnati last year. In addition to all the convention fun and great fellowship, your merchandise will be viewed by hundreds of RABID copper enthusiast's.

Standard Bourse Space (Twenty available).
1 6'x 30" covered table with 4 chairs. 2 Display cases. 1 each 6'x 18" backup table, Lamp, and Wastebasket. Fee - $70.00.

Corner Bourse Space (Eight available)
2 6'x 30" covered tables. 5 chairs. 3 Display cases. 2 Lamps. 1 each Partial backup table and Wastebasket. Fee - $85.00.

If you elect to "double up" with another E. A. C. member, additional display cases are $5.00, lamps, $2.00. Bourse applications will be processed upon receipt with payment in full for the size space you've selected and any extra cases or lamps. Successful applicants will receive written confirmation and their assigned table number.

Name:_____:E.A.C.#_____:

Address:_____:

City:_____:State:_____Zip:_____:
I'm sharing with E A C member. LIMIT of TWO dealers per bourse space.

Name:_____:E.A.C.#_____:
Will be listed in the Convention Program as

_____:

Please provide: _____Display Cases @ $5.00 ea. _____Lamps @ $2.00 ea.

Prefer NON smoking ( ) O.K.smoking ( ) area of the Bourse.

I/WE agree to primarily display and market pre-1865 U.S. numismatic material with an emphasis on Early American Copper.

I understand and agree to comply with all 1990 Bourse conditions described above.

Signature:_____ Date:_____,1990.
Please mail your application and check as soon as possible to
Bill Weber Bourse Chairman - P.O. Box 1124 - Sebastopol, CA - 95473

PENNY-WISE

The Official Publication of the Early American Coppers Club, Inc.

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